

INDIANOLA MUNICIPAL UTILITIES



Electric • Network Services • Water

**IMU Board of Trustees of the
Electric, Water and Communications Utilities
November 27, 2017
City Hall Council Chambers
5:30 p.m.**

Agenda

1. Call to Order
2. Roll Call
3. Public Comments
4. Consent Agenda
 - A. Claims list for November 20, 2017
 - B. Minutes from November 13, 2017
 - C. Salaries
 - D. August and September 2017 Treasurer and Financial Reports
5. Electric Utility Informational Items
 - A. Presentation regarding a community solar array in Indianola - Kelly Needles
6. Water Utility Informational Items
7. Communications Utility Action Items
 - A. Consider approval of an 8' spacecap from Truck Equipment in an amount of \$12,924
8. Communications Utility Informational Items
9. Combined Electric, Water and Communications Utilities Action Items

- A. Resolution approving settlement agreement concerning preference claim in BDCG, LP bankruptcy
- 10. Combined Electric, Water and Communications Utilities Informational Items
- 11. Other Business
- 12. Adjourn

IMU Regular Downstairs
Meeting Date: 11/27/2017

4.A.

Information

Subject

Claims list for November 20, 2017

Information

Fiscal Impact

Attachments

Claims

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
CITY OF INDIANOLA - UTILITY	600-8110-63710	UTILITIES	10/31/2017	9,543.04
CR SERVICES	600-8150-65072	SAFETY CLOTHING AND MARKING FLAGS	11/06/2017	796.14
CR SERVICES	600-8150-65072	BLUE MARKING FLAGS	11/14/2017	134.32
DUST PROS JANITORIAL	600-8120-64090	NOV SCRUB & BUFF	11/10/2017	180.00
DUST PROS JANITORIAL	600-8120-65070	JANITORIAL SUPPLIES	11/10/2017	126.65
EXTINGUISHER COMPANY, TH	600-8120-63410	ANNUAL EXTINGUISHER CHECK	11/07/2017	78.00
HY-VEE FOOD STORE	600-8190-61440	FLU SHOTS	11/01/2017	200.00
HY-VEE FOOD STORE	600-8190-61440	BIOMETRIC SCREENING	11/02/2017	315.00
IOWA ASSOC OF MUN UTILITIE	600-8192-64990	OCTOBER 2017, BBP E XTINGUISHER, LADDER, SLIPS TRIPS A	10/31/2017	181.12
IOWA ASSOC OF MUN UTILITIE	600-8192-64990	SAFETY CONSULTING - OCTOBER 2017	10/31/2017	193.13
IOWA ONE CALL	600-8110-64990	WA-LOCATING NOTIFICATION/646 TICKETS	11/09/2017	581.40
IOWA RURAL WATER ASSOC	600-8110-62300	2018 MEMBERSHIP DUES	11/07/2017	375.00
JMK LAWN CARE	600-8110-64990	OCTOBER MOWING CONTRACT - WATER	11/01/2017	430.00
MATERIAL HANDLING INNOVAT	600-8110-64200	HOIST INSPECTIONS - WATER	10/31/2017	133.34
NORWALK READY-MIXED CON	600-8150-63453	NORTH E ST	10/23/2017	280.50
NORWALK READY-MIXED CON	600-8150-63453	1 4TH ST & E FRANKLIN AVE	10/24/2017	566.50
NORWALK READY-MIXED CON	600-8150-63453	700 E CLINTON	10/27/2017	185.00
NORWALK READY-MIXED CON	600-8150-63453	S HOWARD & 4TH ST	11/02/2017	548.50
QUALITY PLUMBING	600-8150-63453	304 N I ST - WATER MAIN REPAIRS	08/17/2017	201.79
STATE HYGENIC LABORATORY	600-8110-64990	BACTEE SAMPLES	10/31/2017	195.00
STERNQUIST CONST. INC.	600-8150-63453	CRUSHED CONCRETE	10/27/2017	70.59
STERNQUIST CONST. INC.	600-8150-63453	CRUSHED CONCRETE	11/02/2017	70.20
VANDERPOOL CONSTRUCTIO	600-8150-63453	6" CLAY x 6" PLASTIC FERNCO W/O SHEAR BAND	11/09/2017	24.00
VESSCO INC	600-8120-63410	MATERIALS	11/03/2017	451.02
VESSCO INC	600-8120-63410	MATERIALS	11/06/2017	489.66
WARREN COUNTY ENGINEER	600-8160-65050	FUEL DISTRIBUTION	11/02/2017	689.31
WASTE MANAGEMENT OF IOW	600-8120-64090	TRASH - NOV	10/27/2017	75.43
WELLS FARGO CCER	600-8110-62300	DPH REGULATORY PROGRAMSCEU class	10/18/2017	82.00
WELLS FARGO CCER	600-8120-63410	NPI/RAM MOUNTSLaptop Mount for Water	10/27/2017	294.31
WELLS FARGO CCER	600-8110-65012	HACH COMPANYsupplies for the lab	10/23/2017	441.82
WELLS FARGO CCER	600-8120-65070	DOLLAR GENERAL #6777garbage can for breakroom	10/30/2017	5.95
WELLS FARGO CCER	600-8160-65072	OREILLY AUTO #0337return oll filter	10/10/2017	55.70-
WELLS FARGO CCER	600-8150-65072	MCCOY TRUE VALUEbatteries for locator	10/24/2017	14.39
WELLS FARGO CCER	600-8110-62300	DPH REGULATORY PROGRAMSbackflow payment	10/16/2017	82.00
WELLS FARGO CCER	600-8120-65070	THEISENS #21quick connector coupling for power washer hose in s	10/10/2017	11.98
WELLS FARGO CCER	600-8110-62300	IAMU - 937457class for me and greg	10/16/2017	480.00
WELLS FARGO CCER	600-8120-63410	AMAZON MKTPLACE PMTSAnti-Glare Screens for Laptops	10/05/2017	19.98
WELLS FARGO CCER	600-8160-63320	MIDWEST UNDERGROUND SUPPcutter nozzle for suck machine	10/11/2017	357.14
WELLS FARGO CCER	600-8160-63320	THEISENS #21quick connect coupler for suck machine hose	10/19/2017	4.99
WELLS FARGO CCER	600-8120-65070	THEISENS #21cut off wheels for grinder and Swiffer cleaners for cle	10/30/2017	9.98
WELLS FARGO CCER	600-8120-65070	THEISENS #21returned quick coupler for different size. this is a cred	10/11/2017	2.00-
WELLS FARGO CCER	600-8160-65072	OREILLY AUTO #0337oil filter	10/06/2017	55.70
WELLS FARGO CCER	600-8110-62300	DPH REGULATORY PROGRAMSbackflow class	10/23/2017	82.00
WELLS FARGO CCER	600-8160-65072	OREILLY AUTO #0337oil	10/10/2017	54.57
Total WATER OPERATING FUND:				19,053.75
IMU ADMINISTRATION FUND				
A-CHECK GLOBAL	620-8090-64120	BACKGROUND CHECK	10/31/2017	71.00
CAPITAL EXPRESS	620-8090-65080	DELIVERY OF 11-1-17 UTILITY BILLS	11/04/2017	42.35
GAFFIGAN, TOM	620-8091-63730	MOBILE DEVICE ALLOWANCE	11/01/2017	75.00
HY-VEE FOOD STORE	620-8090-61440	FLU SHOTS	11/01/2017	50.00
HY-VEE FOOD STORE	620-8090-61440	BIOMETRIC SCREENING	11/02/2017	225.00
LONGER, CHRIS	620-8090-63730	MOBILE DEVICE ALLOWANCE	11/01/2017	50.00
WELLS FARGO CCER	620-8090-65070	FLEX A CHART MFGWhite board for utility services dept	10/13/2017	67.86
WELLS FARGO CCER	620-8090-65070	INDOFF INCORPORATEDPaper	10/24/2017	550.00
WELLS FARGO CCER	620-8090-65070	INDOFF INCORPORATEDPrinter cartridges for front counter	10/31/2017	128.44

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
Total IMU ADMINISTRATION FUND:				1,259.65
ELECTRIC OPERATING FUND				
ALTEC INDUSTRIES INC.	630-8260-65072	WARNING LABELS - UNIT 31	10/23/2017	87.31
ALTEC INDUSTRIES INC.	630-8260-65072	REPLACEMENT PARTS & LABELS - UNIT 30	10/30/2017	276.18
ALTEC INDUSTRIES INC.	630-8260-65072	BOOM REST PADDING - UNIT 29	11/01/2017	48.75
AMERICAN PUBLIC POWER AS	630-8250-64990	ERELIABILITY TRACKER SUBSCRIPTION	07/20/2017	252.00
A-TEC ENERGY	630-8290-67306	3RD QTR 2017 AGREEMENT	10/27/2017	228.96
BRANGERS, GREG	630-8290-67306	A/C REBATE	06/12/2017	200.00
BRICK GENTRY P.C.	630-8290-64110	20067.001 ARBITRATION	10/25/2017	1,575.00
CINTAS CORPORATION	630-8250-65072	1ST AID SUPPLIES	11/03/2017	76.47
CITY OF INDIANOLA - REBATE	630-8290-67306	A/C REBATE	10/04/2017	100.00
CITY OF INDIANOLA - REBATE	630-8290-67306	COMMERCIAL LIGHTING	10/02/2017	144.00
CITY OF INDIANOLA - REBATE	630-8290-67306	A/C REBATE	09/27/2017	200.00
CITY OF INDIANOLA - REBATE	630-8290-67306	A/C REBATE	07/12/2017	100.00
CITY OF INDIANOLA - REBATE	630-8290-67306	A/C REBATE	10/30/2017	200.00
CITY OF INDIANOLA - UTILITY	630-8210-63710	UTILITIES	10/31/2017	1,659.06
DITCH WITCH - IOWA INC	630-8250-65072	LOCATOR BAG AND GROUNDING ROD	11/06/2017	35.19
DUST PROS JANITORIAL	630-8220-64090	JANITORIAL SUPPLIES	09/20/2017	77.20
HOFFMAN COMMUNICATIONS	630-8250-65072	INSTALL CONDUITS ON NORTH 17TH	11/06/2017	1,950.00
HY-VEE FOOD STORE	630-8290-61440	FLU SHOTS	11/01/2017	300.00
HY-VEE FOOD STORE	630-8290-61440	BIOMETRIC SCREENING	11/02/2017	360.00
HY-VEE FOOD STORE	630-8280-61440	BIOMETRIC SCREENING	11/02/2017	90.00
IOWA ASSOC OF MUN UTILITIE	630-8292-64990	OCTOBER 2017, BBP E XTINGUISHER, LADDER, SLIPS TRIPS A	10/31/2017	181.11
IOWA ASSOC OF MUN UTILITIE	630-8292-64990	SAFETY CONSULTING - OCTOBER 2017	10/31/2017	193.14
IOWA ASSOC OF MUN UTILITIE	630-8290-67306	2018 IUB BIENNIAL ENERGY EFFICIENCY REPORT	11/07/2017	90.00
JMK LAWNCARE	630-8250-64990	OCTOBER MOWING CONTRACT - ELECTRIC	11/01/2017	310.00
MATERIAL HANDLING INNOVAT	630-8220-64200	HOIST INSPECTIONS - ELECTRIC	10/31/2017	666.64
MATERIAL HANDLING INNOVAT	630-8250-64200	HOIST INSPECTIONS - PLANT	10/31/2017	66.67
MC MASTER-CARR SUPPLY CO	630-8220-65072	BULBS FOR SUBSTATIONS	10/20/2017	26.21
METCALF, MIKE	630-8240-63730	MOBILE DEVICE ALLOWANCE	11/01/2017	75.00
METHODIST OCCUPATIONAL H	630-8240-65990	DOT TESTING	10/31/2017	172.00
NORWALK READY-MIXED CON	630-8250-65072	REPAIR DAMAGED SIDEWALK	10/25/2017	204.00
P & E ENGINEERING CO.	630-8210-64070	ENGINEER - WESTSIDE SUBSTATION - BUS DIFFERENTIAL RE	11/06/2017	577.50
SKARSHAUG TESTING LABORA	630-8250-64200	ANNUAL INSPECTION - PPE EQUIPMENT	10/31/2017	1,764.83
TRINITY CONSULTANTS INC	630-8210-64900	TITLE V RENEWAL APPLICATION WORK - IMU	10/26/2017	664.00
VERMEER SALES & SERVICE	630-8260-63320	SERVICE & REPAIRS - VAC MACHINE	10/27/2017	210.57
VERMEER SALES & SERVICE	630-8260-63320	SERVICE & REPAIRS - TRENCHER	10/27/2017	1,483.26
VERMEER SALES & SERVICE	630-8260-63320	SERVICE & REPAIRS - MINI EXCAVATOR	10/27/2017	248.30
WARREN COUNTY ENGINEER	630-8260-65050	FUEL DISTRIBUTION	11/02/2017	1,364.31
WELLS FARGO CCER	630-8220-65072	CIRCLE B CASHWAY OF INDIAPlywood for crate box for PT from	10/11/2017	70.56
WELLS FARGO CCER	630-8250-65072	WM SUPERCENTER #1491batteries for locator	10/16/2017	55.47
WELLS FARGO CCER	630-8250-65072	THEISENS #212 Tape measure for unit 11 and Jacob	10/26/2017	14.98
WELLS FARGO CCER	630-8220-63410	NORMANDY MACHINEBrake Circuit for East Iowa #1 Transformer	10/05/2017	178.05
WELLS FARGO CCER	630-8220-65072	THE UPS STORE #6682Shipping Radio Equipment to OSI for SCA	10/26/2017	20.55
WELLS FARGO CCER	630-8220-63410	STATE FIRE MARSHAL SFConvenience Fee For Fuel Tank Annual	10/09/2017	2.40
WELLS FARGO CCER	630-8250-65072	THEISENS #21Tools for unit 31, truck inspection repairs	10/30/2017	7.67
WELLS FARGO CCER	630-8220-63410	STATE FIRE MARSHALFuel Tank Annual Registration Fee	10/09/2017	80.00
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO #0337Fiberglass patch kit for unit 31	10/27/2017	16.10
WELLS FARGO CCER	630-8260-63320	DOWNEY TIRESFlat repair on vactron	10/13/2017	21.09
WELLS FARGO CCER	630-8250-65072	THEISENS #21Shop supplies.	10/30/2017	36.24
WESCO	630-8250-65072	HUSKIE TOOL DIE'S	10/27/2017	65.27
WIEGERT DISPOSAL CO.	630-8220-64090	WASTE PICK - OCTOBER 2017	11/01/2017	110.00
Total ELECTRIC OPERATING FUND:				16,936.04

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
FIBER/COMMUNICATIONS FUND				
RIPPERGER, KURT	640-8550-63730	MOBILE DEVICE ALLOWANCE	11/01/2017	75.00
WARREN COUNTY ENGINEER	640-8550-65050	FUEL DISTRIBUTION	11/02/2017	135.77
WELLS FARGO CCER	640-8550-63320	EXECUTIVE LASER WASH INCVehicle wash	10/19/2017	7.00
WELLS FARGO CCER	640-8550-64140	SP STUDIO FUSCOBusiness Cards - Kurt /Eric	10/16/2017	85.60
Total FIBER/COMMUNICATIONS FUND:				303.37
WATER CAPITAL PROJECTS FUND				
CORE & MAIN	700-8100-67906	MATERIALS	10/31/2017	983.00
METERING & TECHNOLOGY SO	700-8100-67905	METERS	10/24/2017	1,462.18
Total WATER CAPITAL PROJECTS FUND:				2,445.18
ELECTRIC CAPITAL PROJECTS FUND				
CR SERVICES	730-8200-67906	RED LOCATE FLAGS	10/30/2017	287.44
CR SERVICES	730-8200-67906	RED & WHITE LOCATE FLAGS	11/06/2017	287.44
ELECTRICAL ENG & EQUIP	730-8200-67605	VINYL TAPE	10/20/2017	279.30
MAHASKA COMMUNICATION G	730-8200-67603	SERVICE DROPS	11/01/2017	1,042.67
POWER & TEL	730-8200-67605	MST'S, SPLICE, ENCLOSURES, SPLICE TRAYS	10/24/2017	165,958.62
STUART C. IRBY CO	730-8200-67601	OPTICAL FIBER	10/26/2017	188,797.42
STUART C. IRBY CO	730-8200-67906	SINGLE PHASE JUNCTION CABINETS	10/27/2017	706.20
TERRY-DURIN CO.	730-8200-67906	73 WATT LED LIGHT FIXTURES	10/30/2017	1,960.24
TERRY-DURIN CO.	730-8200-67605	PENTA VAULTS - PC243624STB	11/01/2017	27,306.40
WELLS FARGO CCER	730-8200-67601	WAL-MART #1491USB flash drive to transfer FTTH construction ma	10/06/2017	11.77
WESCO	730-8200-67906	PHOTO CONTROLS	10/18/2017	211.33
WESCO	730-8200-67906	THREE PHASE TRANSFORMER BASEMENT	10/27/2017	1,492.06
WESCO	730-8200-67906	15KV UNDERGROUND ELBOW TAP	10/30/2017	744.72
Total ELECTRIC CAPITAL PROJECTS FUND:				389,085.61
FIBER CAPITAL PROJECTS FUND				
POWER & TEL	740-8500-67401	FIBER OPTIC CABLE	10/27/2017	21,427.55
WESCO	740-8500-67401	PENTA HEAD WRENCH	11/03/2017	82.02
Total FIBER CAPITAL PROJECTS FUND:				21,509.57
CASH ALLOCATION FUND				
DYER, ALEX	999-0000-11005	REFUND CREDIT ON ACCT	11/06/2017	18.05
JEPPSON, LEIF	999-0000-11005	REFUND CREDIT ON ACCOUNT	11/01/2017	1.01
JOHNSON, MEGEN	999-0000-11005	REFUND CREDIT ON ACCT	11/03/2017	2.04
WESTRA, CASEY	999-0000-11005	REFUND CREDIT ON ACCT	11/06/2017	3.46
Total CASH ALLOCATION FUND:				24.56
Grand Totals:				450,617.73

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
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Board of Trustees: _____

IMU Regular Downstairs
Meeting Date: 11/27/2017

4.B.

Information

Subject

Minutes from November 13, 2017

Information

Fiscal Impact

Attachments

Minutes

BOARD OF TRUSTEE MINUTES
REGULAR SESSION – NOVEMBER 13, 2017

The Board of Trustees met in regular session at 5:30 p.m. on November 13, 2017 in the City Hall Council Chambers. Chairperson Adam Voigts called the meeting to order and on roll call the following members were present: Jim McClymond, Mike Rozga, Adam Voigts and Deb White. Absent: Lesley Forbush.

The consent agenda consisting of the following was approved on a motion by White and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for November 6, 2017

Minutes from October 23, 2017

Quarterly write-off to State Offset Program - \$17,956.26 for Electric and \$3,152.58 for Water

Electric Utilities Action Items

The following resolution entitled, “RESOLUTION FOR MUNICIPAL ENERGY AGENCY OF NEBRASKA AND NEBRASKA MUNICIPAL ENERGY AGENCY APPOINTMENTS” was approved on a motion by Rozga and seconded by White. On roll call the vote was, AYES: White, Voigts, McClymond and Rozga. NAYS: None. ABSENT: Forbush. Whereupon the Chair declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 2017-220

RESOLUTION FOR MUNICIPAL ENERGY AGENCY OF NEBRASKA AND NEBRASKA MUNICIPAL
ENERGY AGENCY APPOINTMENTS

(The complete resolution may be viewed at the City Clerk’s Office)

Electric Utility Informational Items Electric Superintendent Mike Metcalf presented the electric utility informational items.

Water Utility Informational Items – Water Superintendent Lou Elbert presented the water utility informational items.

Communications Utility Action Items

Board member McClymond moved and Rozga seconded to approve the following resolution entitled, “RESOLUTION APPROVING THE CONTRACT AND BOND WITH MURPHY TOWER SERVICE, LLC IN AN AMOUNT OF \$115,330 FOR THE 2017 TELECOMMUNICATIONS HUT.” On roll call the vote was, AYES: White, Voigts, McClymond and Rozga. NAYS: None. ABSENT: Forbush. Whereupon the Chair declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 2017-221

RESOLUTION APPROVING THE CONTRACT AND BOND WITH MURPHY TOWER SERVICE, LLC IN
AN AMOUNT OF \$115,330 FOR THE 2017 TELECOMMUNICATIONS HUT

(The complete resolution may be viewed at the City Clerk’s Office)

The Consortia Consulting Agreement was approved on a motion by McClymond and seconded by Rozga subject to approval by our Attorney. Question was called for and on voice vote the Chair declared the motion carried unanimously.

It was moved by McClymond and seconded by White to approve the hiring of Martin/Gardner Architects for the design of the Telecommunication Buildings. Question was called for and on voice vote the Chair declared the motion carried unanimously.

Communication Utility Informational Items - Curtis Dean, Smart Source Consulting, presented an update. General Manager Tom Gaffigan presented an updated report on the Communications Utility Informational items.

Combined Electric, Water and Communications Utilities Action Items

A motion was made by Rozga and seconded by White to cancel the second meeting in December. Question was called for and on voice vote the Chair declared the motion carried unanimously.

Combined Electric, Water and Communications Utilities Informational Items – no report was presented.

It was moved by White and seconded by Rozga to go into closed session in accordance with Iowa Code Section 21.5(1)(c) to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation. Question was called for and on voice vote the Chair declared the motion carried unanimously.

A motion was made by White and seconded by Voigts to return to regular session. Question was called for and on voice vote the Chair declared the motion carried unanimously.

Meeting adjourned at 7:00 p.m. on a motion by White and seconded by Rozga.

Adam Voigts, Chair

Diana Bowlin, City Clerk

IMU Regular Downstairs
Meeting Date: 11/27/2017

4.C.

Information

Subject

Salaries

Information

Jeromy Hoffman, Field Tech - Telecommunications - Range 19-2 \$42,279/year effective November 20, 2017

Fiscal Impact

Attachments

PCN



PERSONNEL CHANGE NOTICE (PCN)

Employee Name: Jeromy Hoffman

Effective Date (must be at beginning of a pay period, except new hires): 11/20/17

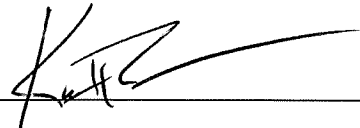
New Hire: Rehire: Status Change: Step Increase:
 Other Pay Change: Job Title Change: Department Change: FTE Change:
 Promotion: Transfer: Other Change: _____

	FROM	TO
JOB TITLE		Field Tech
STATUS		FT
PAY RANGE		R19
PAY RATE W/OUT LONGEVITY		42,279 / 20.326
PAY RATE W/ LONGEVITY <small>(if not eligible, put N/A)</small>		NA
EXEMPT/NONEXEMPT		Non Exempt
DEPARTMENT NAME		Telecommunications
ACCOUNT NUMBER		
FTE		1.0
UNION STATUS	City Non Union <input type="checkbox"/> City Union <input type="checkbox"/> IMU Non Union <input type="checkbox"/> IMU Union <input type="checkbox"/>	City Non Union <input type="checkbox"/> City Union <input type="checkbox"/> IMU Non Union <input type="checkbox"/> IMU Union <input checked="" type="checkbox"/>

Termination: Voluntary: Involuntary: Retirement: Eligible for Rehire: Yes No
 Reason for Termination: _____ Vaca/Pers Payout: Yes No
 Last Day Worked: _____ Termination Effective Date: _____

COMMENTS: _____

APPROVALS:

Dept Head:  Date: 11-17-17
 Human Resources: _____ Date: _____
 Finance (pay changes only): _____ Date: _____
 City Manager or GM: _____ Date: _____
 City Council or Board of Trustee: Yes No Date: _____

FOR OFFICE USE: HR Entered: Initial: _____ Date: _____ Payroll Reviewed: Initial: _____ Date: _____

IMU Regular Downstairs

4.D.

Meeting Date: 11/27/2017

Information

Subject

August and September 2017 Treasurer and Financial Reports

Information

Fiscal Impact

Attachments

August 2017 Treasurer Report

August 2017 Variance Report Capital Funds

August 2017 Variance Operating Funds Report

September 2017 Treasurer Report

September 2017 Variance Capital Report

September 2017 Variance Operating Report

FINANCIAL REPORT
MONTH OF AUGUST, 2017

FUND	Beginning Balance	Monies Received	Monies Disbursed	Transfer In	Transfer Out	Clerk's Balance	% of Total
001 General Government	1,431,531.43	137,965.57	165,277.36	4,940.89	3,575.37	1,405,585.16	
011 Police	827,569.47	272.95	214,734.15	7,673.91	4,081.70	616,700.48	
015 Fire	503,631.98	3,470.54	52,501.58	0.00	625.92	453,975.02	
016 Ambulance	267,452.18	25,147.46	99,617.73	0.00	-15,824.77	208,806.68	
041 Library	36,754.50	1,485.48	42,623.90	0.00	2,396.33	-6,780.25	
042 Park & Recreation	430,865.07	30,185.01	89,004.29	0.00	3,139.06	368,906.73	
045 Memorial Pool	68,239.93	10,178.72	40,336.82	0.00	0.00	38,081.83	
071 General Fund Debt Service	57,342.75	0.00	0.00	0.00	0.00	57,342.75	
099 Franchise Fees-MEC	619,636.48	0.00	0.00	0.00	0.00	619,636.48	
GENERAL FUND SUB-TOTAL	4,243,023.79	208,705.73	704,095.83	12,614.80	-2,006.39	3,762,254.88	
110 Road Use Tax (Streets)	1,670,499.39	198,808.07	89,810.84	0.00	-884.85	1,780,381.47	
112 Trust & Agency	0.00	0.00	0.00	0.00	0.00	0.00	
115 YMCA Maintenance Obligations	278,856.46	0.00	0.00	0.00	0.00	278,856.46	
121 Local Option Sales Tax	1,817,386.38	150,971.51	0.00	0.00	0.00	1,968,357.89	
125 TIF--Downtown	950,199.59	0.00	0.00	0.00	0.00	950,199.59	
141 Library Special Revenue	28,709.03	3,803.29	560.86	0.00	0.00	31,951.46	
142 Park & Rec Special Revenue	147,341.79	2,052.06	15,122.15	0.00	0.00	134,271.70	
160 Downtown Revolving Loan	163,547.57	2,105.76	0.00	0.00	0.00	165,653.33	
161 Downtown Business Inc Program	41,340.80	0.00	476.52	0.00	0.00	40,864.28	
177 Police Forfeiture	19,830.07	0.00	0.00	0.00	0.00	19,830.07	
190 Vehicle Reserve	1,110,572.35	0.00	146,055.42	-10,000.00	0.00	954,516.93	
199 Police Retirement	76,495.31	122.39	0.00	0.00	0.00	76,617.70	
SPECIAL REVENUES SUB-TOTAL	6,304,778.74	357,863.08	252,025.79	-10,000.00	-884.85	6,401,500.88	
200 DEBT SERVICE (SUB-TOTAL)	1,628,139.02	0.00	0.00	-26,741.64	0.00	1,601,397.38	
301 Capital Projects (General)	631,288.64	0.00	223,454.64	0.00	0.00	407,834.00	
321 Capital Projects (Streets)	261,853.14	0.00	3,098.11	0.00	0.00	258,755.03	
344 Community Athletic Facility	-25.21	0.00	548.99	0.00	0.00	-574.20	
353 Community ReDevelopment (D&D)	-57,470.89	0.00	0.00	0.00	0.00	-57,470.89	
CAPITAL PROJECTS SUB-TOTAL	835,645.68	0.00	227,101.74	0.00	0.00	608,543.94	
610 Sewer	907,280.30	0.00	79,780.15	2,297.45	-7,400.37	837,197.97	
650 Stormwater Utility	620,233.78	16,550.45	8,071.27	0.00	358.33	628,354.63	
670 Recycling	100,814.48	18,043.33	16,085.23	0.00	-235.98	103,008.56	
710 Sewer Capital Projects	888,794.73	298,961.70	2,757.00	0.00	-8,294.22	1,193,293.65	
771 Sewer Reserve	114,238.70	0.00	0.00	0.00	0.00	114,238.70	
781 Sewer Plant Improvement	396,739.09	0.00	0.00	0.00	0.00	396,739.09	
791 Sewer Revenue Bonds	491,352.50	0.00	0.00	-1,541.67	0.00	489,810.83	
820 Health Insurance	567,103.26	109,338.50	92,339.18	0.00	0.00	584,102.58	
830 Health Reimbursement Account	240,203.62	0.00	5,862.52	0.00	0.00	234,341.10	
840 Flex/STD	213,902.81	1,170.68	3,141.81	261.00	0.00	212,192.68	
850 Liability Insurance Reserve--City	23,056.35	32.63	0.00	0.00	0.00	23,088.98	
CITY UTILITY & IS SUB-TOTAL	4,563,719.62	444,097.29	208,037.16	1,016.78	-15,572.24	4,816,368.77	
TOTAL CITY FUNDS	17,575,306.85	1,010,666.10	1,391,260.52	-23,110.06	-18,463.48	17,190,065.85	64%
TOTAL IMU FUNDS	9,119,921.16	2,095,982.06	1,447,669.23	54,288.08	49,641.50	9,772,880.57	36%
GRAND TOTAL CITY & IMU	26,695,228.01	3,106,648.16	2,838,929.75	31,178.02	31,178.02	26,962,946.42	
Cross Check Total						26,962,946.42	

Investments				Clerk's Balance	26,962,946.42
Bankers Trust	\$ 21,543,328.01	1.90%			
Iowa Public Agency Inv. Trust	\$ 111,496.27	0.688%		Plus Outstanding Checks	133,363.83
Payroll Account, City State Bank	\$ -	Earnings Credit		Outstanding Deposit	-20,618.02
Checking Account, City State Bank	\$ 246,694.80	Earnings Credit			
Sweep Account, City State Bank	\$ 111,734.21	0.65%			
Indianola Police Dept, City State Bank	\$ 37,737.26				
Payroll Account, TruBank	\$ -				
Checking Account, TruBank	\$ 110,014.01	0.15%			
Sweep Account, TruBank	\$ 4,912,361.48	1.15%			
Wells Fargo	\$ 2,326.19				
BANK BALANCE	27,075,692.23				27,075,692.23

600 Water	193,420.03	262,418.49	109,186.77	0.00	14,811.53	331,840.22
620 IMU Administration	3,759.64	0.00	26,552.97	32,754.75	12.00	9,949.42
625 Revolving Economic Development	108,499.18	167.27	0.00	0.00	0.00	108,666.45
626 USDA RLF	375,000.00	0.00	0.00	0.00	0.00	375,000.00
630 Electric	2,288,529.60	1,446,872.65	1,209,928.65	0.00	16,504.22	2,508,969.38
640 Fiber/Communications	240,588.32	35,617.70	33,941.02	0.00	18,313.75	223,951.25
700 Water Capital Projects	1,355,653.98	0.00	2,831.69	13,008.33	0.00	1,365,830.62
730 Electric Capital Projects	4,060,199.74	156,576.47	65,228.13	0.00	0.00	4,151,548.08
740 Fiber/Comm Capital Projects	0.00	194,305.00	0.00	0.00	0.00	194,305.00
770 Water Reserve	0.00	0.00	0.00	0.00	0.00	0.00
773 Electric Reserve	0.00	0.00	0.00	0.00	0.00	0.00
780 Water Capital Improvement	75,000.00	0.00	0.00	0.00	0.00	75,000.00
783 Electric Improvement	0.00	0.00	0.00	0.00	0.00	0.00
790 Water Revenue Bonds	8,541.67	0.00	0.00	8,541.67	0.00	17,083.34
793 Electric Revenue Bonds	397,342.40	0.00	0.00	-16.67	0.00	397,325.73
855 Liability Insurance Reserve--IMU	13,386.60	24.48	0.00	0.00	0.00	13,411.08
IMU SUB-TOTAL	9,119,921.16	2,095,982.06	1,447,669.23	54,288.08	49,641.50	9,772,880.57

<u>INTEREST DISTRIBUTION</u>	<u>INTEREST</u>			
	<u>INCOME</u>	<u>% OF TOTAL</u>	<u>CALYTD</u>	<u>FYTD</u>
Electric Funds	\$ 11,373.93	27.88%	\$ 79,733.36	\$ 17,850.19
Water Funds	\$ 2,460.00	6.03%	\$ 17,143.62	\$ 3,897.43
Sewer Funds	\$ 3,541.09	8.68%	\$ 24,954.56	\$ 5,935.93
Police Retirement	\$ 122.39	0.30%	\$ 880.06	\$ 193.19
Community Redevelopment	\$ -	0.00%	\$ -	
All other	\$ 23,298.59	57.11%	\$ 165,869.30	\$ 39,149.64
TOTAL	\$ 40,796.00	100.00%	\$ 288,580.90	\$ 67,026.38

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

WATER CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>WATER CAPITAL PROJECTS</u>					
700-8100-48000 SALE OF LAND/ALLEYS	.00	.00	20,000.00	20,000.00	.0
700-8100-49900 TRANSFER IN--WATER IMPROVE	13,008.33	98,000.00	588,000.00	490,000.00	16.7
TOTAL WATER CAPITAL PROJECTS	13,008.33	98,000.00	608,000.00	510,000.00	16.1
TOTAL FUND REVENUE	13,008.33	98,000.00	608,000.00	510,000.00	16.1
<u>WATER CAPITAL PROJECTS</u>					
700-8100-67402 WATER TOWERS	.00	.00	345,000.00	345,000.00	.0
700-8100-67405 VALVES/HYDRANT REPLACEMENT	.00	.00	5,000.00	5,000.00	.0
700-8100-67406 WATER MAINS	1,440.00	1,440.00	200,000.00	198,560.00	.7
700-8100-67905 METERS (NON-RADIO READ)	3,030.79	3,030.79	40,000.00	36,969.21	7.6
700-8100-67906 MATERIALS--STOCK/INVENTORY	(1,639.10)	(1,772.60)	.00	1,772.60	.0
TOTAL WATER CAPITAL PROJECTS	2,831.69	2,698.19	590,000.00	587,301.81	.5
TOTAL FUND EXPENDITURES	2,831.69	2,698.19	590,000.00	587,301.81	.5
NET REVENUE OVER EXPENDITURES	10,176.64	95,301.81	18,000.00	(77,301.81)	529.5

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

ELECTRIC CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>ELECTRIC CAPITAL PROJECTS</u>					
730-8200-45629	MISO TRANSMISSION REVENUE	99,102.22	128,577.78	386,000.00	257,422.22 33.3
730-8200-45632	PEAK CAPACITY CONTRACT	20,190.40	40,380.80	355,200.00	314,819.20 11.4
730-8200-45633	SUBSTATION CAPACITY	5,928.00	17,784.00	71,100.00	53,316.00 25.0
730-8200-45638	ELECTRIC INSTALL FEE	8,474.60	8,474.60	100,000.00	91,525.40 8.5
730-8200-45853	FIBER SERVICE INSTALLATIONS	22,881.25	43,010.00	205,000.00	161,990.00 21.0
	TOTAL ELECTRIC CAPITAL PROJECT	<u>156,576.47</u>	<u>238,227.18</u>	<u>1,117,300.00</u>	<u>879,072.82 21.3</u>
	TOTAL FUND REVENUE	<u>156,576.47</u>	<u>238,227.18</u>	<u>1,117,300.00</u>	<u>879,072.82 21.3</u>
<u>ELECTRIC CAPITAL PROJECTS</u>					
730-8200-67100	VEHICLES	.00	.00	65,000.00	65,000.00 .0
730-8200-67245	SPECIALIZED EQUIPMENT	.00	.00	305,000.00	305,000.00 .0
730-8200-67303	BORING--CUSTOMER PAID	.00	.00	35,000.00	35,000.00 .0
730-8200-67304	ELECTRIC MATERIALS--CUSTOMER P	2,743.47	2,743.47	100,000.00	97,256.53 2.7
730-8200-67305	TRANSMISSION & WIND INVENTORY	.00	.00	85,000.00	85,000.00 .0
730-8200-67307	PROJECT 700	.00	.00	3,000.00	3,000.00 .0
730-8200-67311	LINE CONSTRUCTION	.00	.00	80,000.00	80,000.00 .0
730-8200-67601	COMMUNICATION SYSTEM CONSTR	646.91	866.16	225,000.00	224,133.84 .4
730-8200-67603	FIBER DROPS (SERVICE LINES)	15,827.39	16,882.12	.00 (	16,882.12) .0
730-8200-67604	ONTS (EQUIPMENT ON BUILDINGS)	2,914.57	4,866.28	.00 (	4,866.28) .0
730-8200-67605	NETWORK ENGINEERING AND DESIG	47,151.11	54,207.36	.00 (	54,207.36) .0
730-8200-67900	CAPITAL PROJECT EXPENSE	.00	.00	35,000.00	35,000.00 .0
730-8200-67901	FINANCIAL SYSTEM	.00	.00	150,000.00	150,000.00 .0
730-8200-67904	RADIO READ METERS	.00	.00	20,000.00	20,000.00 .0
730-8200-67905	HWY 92 WEST RELOCATION-IDOT	495.00	690.00	.00 (	690.00) .0
730-8200-67906	MATERIALS--STOCK/INVENTORY	(4,550.32)	(1,812.99)	.00	1,812.99 .0
	TOTAL ELECTRIC CAPITAL PROJECT	<u>65,228.13</u>	<u>78,442.40</u>	<u>1,103,000.00</u>	<u>1,024,557.60 7.1</u>
	TOTAL FUND EXPENDITURES	<u>65,228.13</u>	<u>78,442.40</u>	<u>1,103,000.00</u>	<u>1,024,557.60 7.1</u>
	NET REVENUE OVER EXPENDITURES	<u>91,348.34</u>	<u>159,784.78</u>	<u>14,300.00 (</u>	<u>145,484.78) 1117.4</u>

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>WATER</u>					
600-8100-43000 INTEREST	3,536.26	4,973.69	25,000.00	20,026.31	19.9
600-8100-43100 RENT--LAND & FACILITIES	.00	.00	3,100.00	3,100.00	.0
600-8100-43400 LEASE--UTILITY	3,450.00	6,900.00	41,000.00	34,100.00	16.8
600-8100-45001 ADMINISTRATIVE FEE--WATER	1,127.81	2,180.00	20,000.00	17,820.00	10.9
600-8100-45150 FIRE SERVICE FEES	.00	.00	9,000.00	9,000.00	.0
600-8100-45400 CONNECTION FEE	2,188.95	3,658.95	24,000.00	20,341.05	15.3
600-8100-45450 COLLECTION SERVICE RECOVERY	26.62	26.62	.00	(26.62)	.0
600-8100-45600 WATER SALES	233,365.14	437,005.11	2,164,000.00	1,726,994.89	20.2
600-8100-45601 CONSTRUCTION WATER	140.00	140.00	1,000.00	860.00	14.0
600-8100-45602 WATER METER FEES	2,665.00	4,725.00	20,000.00	15,275.00	23.6
600-8100-45603 OTHER WATER FEES	1,991.58	2,898.66	15,000.00	12,101.34	19.3
600-8100-46600 SPECIAL ASSESSMENT--WATER	.00	.00	2,000.00	2,000.00	.0
600-8100-48900 SALES TAX	13,927.13	26,517.12	151,500.00	124,982.88	17.5
TOTAL WATER	262,418.49	489,025.15	2,475,600.00	1,986,574.85	19.8
TOTAL FUND REVENUE	262,418.49	489,025.15	2,475,600.00	1,986,574.85	19.8
<u>PLANT OPERATIONS</u>					
600-8110-60170 SALARY/WAGES--OPERATIONAL	14,754.35	30,523.82	164,600.00	134,076.18	18.5
600-8110-60180 SALARY/WAGES--SUPERINTENDENT	7,431.04	14,862.08	95,100.00	80,237.92	15.6
600-8110-61100 FICA	2,344.97	4,538.09	19,900.00	15,361.91	22.8
600-8110-61300 IPERS	3,004.90	5,832.41	23,200.00	17,367.59	25.1
600-8110-61420 DEFERRED COMP--457	540.00	1,080.00	6,600.00	5,520.00	16.4
600-8110-61503 HSA EXPENSE	.00	153.84	.00	(153.84)	.0
600-8110-61810 UNIFORMS/CLOTHING ALLOWANCE	.00	.00	1,375.00	1,375.00	.0
600-8110-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	.00	1,700.22	2,500.00	799.78	68.0
600-8110-62300 EDUCATION/TRAINING	.00	224.06	5,000.00	4,775.94	4.5
600-8110-63710 UTILITIES	14,263.11	26,272.36	150,000.00	123,727.64	17.5
600-8110-63730 TELEPHONE	255.37	255.37	2,400.00	2,144.63	10.6
600-8110-64200 INSPECTIONS/TESTING	.00	.00	3,200.00	3,200.00	.0
600-8110-64990 MISC CONTRACTUAL	875.00	875.00	.00	(875.00)	.0
600-8110-65010 CHEMICALS	11,400.70	11,400.70	67,000.00	55,599.30	17.0
600-8110-65012 LAB SUPPLIES/REAGENTS	.00	338.23	3,500.00	3,161.77	9.7
600-8110-65070 MATERIALS/SUPPLIES	.00	.00	1,000.00	1,000.00	.0
600-8110-65500 PERSONAL PROTECTIVE EQUIPMEN	.00	.00	500.00	500.00	.0
TOTAL PLANT OPERATIONS	54,869.44	98,056.18	545,875.00	447,818.82	18.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT	
<u>PLANT MAINTENANCE</u>						
600-8120-63100	REPAIR/MAINT--BLDG/GROUNDS	.00	.00	1,000.00	1,000.00	.0
600-8120-63410	REPAIR/MAINT--EQUIPMENT	.00	.00	18,000.00	18,000.00	.0
600-8120-64090	JANITORIAL SERVICES	74.18	138.65	3,500.00	3,361.35	4.0
600-8120-64872	MOWING	.00	.00	5,900.00	5,900.00	.0
600-8120-65070	MATERIALS/SUPPLIES	256.76	158.83	3,000.00	2,841.17	5.3
	TOTAL PLANT MAINTENANCE	330.94	297.48	31,400.00	31,102.52	1.0
<u>WATER DISTRIBUTION</u>						
600-8150-60150	SALARY/WAGES--MAINTENANCE	11,475.68	19,951.36	164,600.00	144,648.64	12.1
600-8150-61100	FICA	.00	.00	12,600.00	12,600.00	.0
600-8150-61300	IPERS	.00	.00	14,700.00	14,700.00	.0
600-8150-63453	REPAIR/MAINT--SYSTEM	647.23	647.23	29,000.00	28,352.77	2.2
600-8150-64900	MISC CONSULTING	2,550.00	2,550.00	.00	(2,550.00)	.0
600-8150-65072	MATERIALS/SUPPLIES--MAINTENANC	2,627.20	3,297.54	17,000.00	13,702.46	19.4
	TOTAL WATER DISTRIBUTION	17,300.11	26,446.13	237,900.00	211,453.87	11.1
<u>FLEET/VEHICLES</u>						
600-8160-63320	REPAIR/MAINT--VEHICLES	274.52	274.52	5,800.00	5,525.48	4.7
600-8160-65050	VEHICLE OPERATING SUPPLIES	607.01	1,085.40	9,800.00	8,714.60	11.1
600-8160-65072	MATERIALS/SUPPLIES--MAINTENANC	85.36	193.23	.00	(193.23)	.0
	TOTAL FLEET/VEHICLES	966.89	1,553.15	15,600.00	14,046.85	10.0
<u>METER READING</u>						
600-8170-60165	SALARY/WAGES--METER READ/REPA	1,912.09	3,726.37	10,600.00	6,873.63	35.2
600-8170-61100	FICA	63.68	170.67	1,000.00	829.33	17.1
600-8170-61300	IPERS	85.17	232.35	1,000.00	767.65	23.2
600-8170-64990	MISC CONTRACTUAL (ITRON)	.00	.00	2,000.00	2,000.00	.0
	TOTAL METER READING	2,060.94	4,129.39	14,600.00	10,470.61	28.3

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>OVERHEAD</u>					
600-8180-61430	EMPLOYEE ASSISTANCE PROGRAM	108.00	108.00	100.00 (8.00)	108.0
600-8180-61440	WELLNESS PROGRAM	125.00	250.00	1,500.00	1,250.00 16.7
600-8180-61500	HEALTH INSURANCE	7,778.44	16,087.04	128,290.00	112,202.96 12.5
600-8180-61501	DENTAL INSURANCE	208.64	417.28	6,400.00	5,982.72 6.5
600-8180-61502	VISION INSURANCE	20.86	49.22	700.00	650.78 7.0
600-8180-61503	HSA EXPENSE	1,698.38	10,442.92	.00 (10,442.92)	.0
600-8180-61550	LIFE INSURANCE/ADD/LTD	136.94	136.94	1,400.00	1,263.06 9.8
600-8180-61599	WORKERS' COMP INSURANCE	3,164.07	3,164.07	7,900.00	4,735.93 40.1
600-8180-64081	INSURANCE--AUTO	1,603.69	2,011.51	2,400.00	388.49 83.8
600-8180-64082	INSURANCE--GENERAL LIABILITY	.72	4,002.87	4,200.00	197.13 95.3
600-8180-64083	INSURANCE--PROPERTY	.52	10,266.17	11,200.00	933.83 91.7
600-8180-64084	INSURANCE--BOILER/MACHINERY	2,939.00	2,939.00	3,000.00	61.00 98.0
600-8180-64110	LEGAL SERVICE FEES	.00	75.00	.00 (75.00)	.0
600-8180-64121	DRUG & ALCOHOL TESTING	.00	.00	500.00	500.00 .0
600-8180-64180	SALES TAX	14,175.73	27,154.60	151,500.00	124,345.40 17.9
600-8180-69550	TRANSFER OUT--STD	18.00	36.00	1,200.00	1,164.00 3.0
600-8180-69825	TRANSFER OUT HRA	.00	.00	7,800.00	7,800.00 .0
	TOTAL OVERHEAD	31,977.99	77,140.62	328,090.00	250,949.38 23.5
<u>ADMIN/GENERAL</u>					
600-8190-63730	TELEPHONE	690.30	690.30	.00 (690.30)	.0
600-8190-64020	ADVERTISING & LEGAL NOTICES	89.80	89.80	.00 (89.80)	.0
600-8190-64990	MISC CONTRACTUAL	514.48	1,020.14	1,000.00 (20.14)	102.0
600-8190-66990	REFUND/REIMBURSEMENT	.00	.00	500.00	500.00 .0
600-8190-69620	TRANSFER OUT CITY CLERK'S OFFI	(4,382.16)	.00	.00	.00 .0
600-8190-69621	TRANSFER OUT INFO & TECH	(979.34)	.00	.00	.00 .0
600-8190-69625	TRANSFER OUT HUMAN RESOURCE	(442.05)	.00	.00	.00 .0
600-8190-69880	TRANSFER OUT--IMU ADMINISTRATI	375.25	750.50	.00 (750.50)	.0
	TOTAL ADMIN/GENERAL	(4,133.72)	2,550.74	1,500.00 (1,050.74)	170.1
<u>DEPARTMENT 8192</u>					
600-8192-64990	MISC CONTRACTUAL	403.88	1,151.42	.00 (1,151.42)	.0
	TOTAL DEPARTMENT 8192	403.88	1,151.42	.00 (1,151.42)	.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>IMU TRANSFERS</u>					
600-8197-69620	TRANSFER OUT CLERK/IMU ADMIN	7,183.50	14,367.00	.00 (14,367.00)	.0
600-8197-69621	TRANSFER OUT INFO & TECH	2,100.16	4,200.32	.00 (4,200.32)	.0
600-8197-69880	TRANSFER OUT--IMU ADMINISTRATI	.00	.00	210,900.00	210,900.00 .0
600-8197-69900	TRANSFER OUT--WATER IMPROVE	4,325.00	152,116.68	1,015,200.00	863,083.32 15.0
600-8197-69910	TRANSFER OUT--WATER REV BONDS	8,541.67	17,083.34	.00 (17,083.34)	.0
	TOTAL IMU TRANSFERS	22,150.33	187,767.34	1,226,100.00	1,038,332.66 15.3
<u>CITY TRANSFERS</u>					
600-8198-69101	TRANSFER OUT PILOT	(1,928.50)	6,848.00	64,200.00	57,352.00 10.7
	TOTAL CITY TRANSFERS	(1,928.50)	6,848.00	64,200.00	57,352.00 10.7
	TOTAL FUND EXPENDITURES	123,998.30	405,940.45	2,465,265.00	2,059,324.55 16.5
	NET REVENUE OVER EXPENDITURES	138,420.19	83,084.70	10,335.00 (72,749.70)	803.9

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

IMU ADMINISTRATION FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT	
<u>IMU ADMINISTRATION</u>						
620-8000-49880	TRANSFER IN--IMU ADMINISTRATIO	.00	.00	1,109,900.00	1,109,900.00	.0
620-8000-49882	TRANSFER IN--SAFETY	.00	.00	18,000.00	18,000.00	.0
	TOTAL IMU ADMINISTRATION	.00	.00	1,127,900.00	1,127,900.00	.0
<u>ADMIN/GENERAL</u>						
620-8090-49620	TRANSFER IN--IMU ADMIN	32,754.75	65,509.50	.00	(65,509.50)	.0
	TOTAL ADMIN/GENERAL	32,754.75	65,509.50	.00	(65,509.50)	.0
	TOTAL FUND REVENUE	32,754.75	65,509.50	1,127,900.00	1,062,390.50	5.8
<u>OVERHEAD</u>						
620-8080-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	.00	100.00	100.00	.0
620-8080-61440	WELLNESS PROGRAM	.00	.00	1,500.00	1,500.00	.0
620-8080-61500	HEALTH INSURANCE	3,889.22	8,043.52	113,365.00	105,321.48	7.1
620-8080-61501	DENTAL INSURANCE	177.93	355.86	5,800.00	5,444.14	6.1
620-8080-61502	VISION INSURANCE	24.74	56.98	600.00	543.02	9.5
620-8080-61503	HSA EXPENSE	758.64	5,117.28	.00	(5,117.28)	.0
620-8080-61550	LIFE INSURANCE/ADD/LTD	.00	.00	1,300.00	1,300.00	.0
620-8080-61599	WORKERS' COMP INSURANCE	520.05	520.05	4,500.00	3,979.95	11.6
620-8080-64082	INSURANCE--GENERAL LIABILITY	(370.19)	1,852.78	5,000.00	3,147.22	37.1
620-8080-69550	TRANSFER OUT--STD	.00	.00	800.00	800.00	.0
620-8080-69825	TRANSFER OUT HRA	.00	.00	5,500.00	5,500.00	.0
	TOTAL OVERHEAD	5,000.39	15,946.47	138,465.00	122,518.53	11.5

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

IMU ADMINISTRATION FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>ADMIN/GENERAL</u>					
620-8090-60110 SALARIES--ADMINISTRATION	5,677.92	11,355.85	156,100.00	144,744.15	7.3
620-8090-60130 SALARIES--CLERICAL	9,550.24	18,956.02	40,200.00	21,243.98	47.2
620-8090-60165 SALARY-METER READERS	.00	.00	12,000.00	12,000.00	.0
620-8090-60190 SALARIES--TRUSTEES	.00	.00	5,900.00	5,900.00	.0
620-8090-61100 FICA	1,028.16	2,090.08	16,400.00	14,309.92	12.7
620-8090-61300 IPERS	1,359.87	2,706.84	19,200.00	16,493.16	14.1
620-8090-61420 DEFERRED COMP--457	400.00	800.00	5,100.00	4,300.00	15.7
620-8090-61430 EMPLOYEE ASSISTANCE PROGRAM	72.00	72.00	.00	(72.00)	.0
620-8090-61440 WELLNESS PROGRAM	15.00	45.00	.00	(45.00)	.0
620-8090-61550 LIFE INSURANCE/ADD/LTD	108.04	108.04	.00	(108.04)	.0
620-8090-61599 WORKERS' COMP INSURANCE	344.81	344.81	.00	(344.81)	.0
620-8090-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	.00	.00	50,000.00	50,000.00	.0
620-8090-62300 EDUCATION/TRAINING	.00	.00	2,500.00	2,500.00	.0
620-8090-62700 MILEAGE	.00	.00	500.00	500.00	.0
620-8090-63730 TELEPHONE	50.00	100.00	16,000.00	15,900.00	.6
620-8090-64010 AUDITS	.00	.00	20,000.00	20,000.00	.0
620-8090-64020 ADVERTISING & LEGAL NOTICES	.00	.00	5,000.00	5,000.00	.0
620-8090-64110 LEGAL SERVICE FEES	.00	.00	20,000.00	20,000.00	.0
620-8090-64120 MEDICAL/PHYSICALS/IMMUNIZATION	.00	.00	500.00	500.00	.0
620-8090-64140 PRINTING	.00	.00	2,500.00	2,500.00	.0
620-8090-64180 SALES TAX	.00	.00	100.00	100.00	.0
620-8090-64190 COMPUTER/TECHNOLOGY SERVICE	.00	.00	500.00	500.00	.0
620-8090-64500 FINANCIAL MANAGEMENT SERVICES	.00	.00	2,500.00	2,500.00	.0
620-8090-64900 MISC CONSULTING SERVICES	.00	.00	2,500.00	2,500.00	.0
620-8090-64990 MISC CONTRACTUAL	.00	.00	40,000.00	40,000.00	.0
620-8090-65070 MATERIALS/SUPPLIES	356.71	347.16	7,500.00	7,152.84	4.6
620-8090-65077 MATERIALS/SUPPLIES--PROMOTION	.00	.00	1,000.00	1,000.00	.0
620-8090-65080 POSTAGE	86.47	160.26	2,000.00	1,839.74	8.0
620-8090-65990 MISCELLANEOUS	.00	7.00	800.00	793.00	.9
620-8090-67240 COMPUTER HARDWARE/SOFTWARE	.00	.00	10,000.00	10,000.00	.0
620-8090-69550 TRANSFER OUT--STD	12.00	24.00	.00	(24.00)	.0
TOTAL ADMIN/GENERAL	19,061.22	37,117.06	438,800.00	401,682.94	8.5
<u>IMU ADMIN--GM</u>					
620-8091-60110 SALARY/WAGES--ADMINISTRATION	.00	.00	123,100.00	123,100.00	.0
620-8091-61100 FICA	.00	.00	9,500.00	9,500.00	.0
620-8091-61300 IPERS	.00	.00	10,100.00	10,100.00	.0
620-8091-61420 DEFERRED COMP--457	.00	.00	3,100.00	3,100.00	.0
620-8091-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	499.00	499.00	.00	(499.00)	.0
620-8091-62300 EDUCATION/TRAINING	.00	.00	2,500.00	2,500.00	.0
620-8091-62700 MILEAGE	.00	.00	3,000.00	3,000.00	.0
620-8091-63730 TELEPHONE	204.36	204.36	.00	(204.36)	.0
620-8091-64110 LEGAL SERVICE FEES	1,800.00	2,085.00	.00	(2,085.00)	.0
TOTAL IMU ADMIN--GM	2,503.36	2,788.36	151,300.00	148,511.64	1.8

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

IMU ADMINISTRATION FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT	
<u>IMU ADMIN--SAFETY</u>						
620-8092-64142	MAPS/PRINTS	.00	.00	5,000.00	5,000.00	.0
620-8092-64990	MISC CONTRACTUAL	.00	.00	7,000.00	7,000.00	.0
620-8092-65078	MATERIALS/SUPPLIES--SAFETY	.00	.00	500.00	500.00	.0
620-8092-65990	MISCELLANEOUS	.00	.00	500.00	500.00	.0
620-8092-67245	SPECIALIZED EQUIPMENT	.00	.00	1,000.00	1,000.00	.0
	TOTAL IMU ADMIN--SAFETY	.00	.00	14,000.00	14,000.00	.0
<u>CITY TRANSFERS</u>						
620-8098-69620	TRANSFER OUT CITY CLERK'S OFFI	.00	.00	289,866.30	289,866.30	.0
620-8098-69621	TRANSFER OUT-INFO & TECH	.00	.00	100,807.84	100,807.84	.0
620-8098-69880	TRANSFER OUT IMU-HR	.00	.00	28,400.00	28,400.00	.0
	TOTAL CITY TRANSFERS	.00	.00	419,074.14	419,074.14	.0
	TOTAL FUND EXPENDITURES	26,564.97	55,851.89	1,161,639.14	1,105,787.25	4.8
	NET REVENUE OVER EXPENDITURES	6,189.78	9,657.61	(33,739.14)	(43,396.75)	28.6

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT	
<u>ELECTRIC</u>						
630-8200-40650	POLE FRANCHISE FEES	.00	.00	20,000.00	20,000.00	.0
630-8200-43000	INTEREST	9,697.96	17,494.15	100,000.00	82,505.85	17.5
630-8200-45001	ADMINISTRATIVE FEE--ELECTRIC	1,587.18	3,315.34	20,000.00	16,684.66	16.6
630-8200-45400	CONNECTION FEE	2,442.90	5,153.70	25,000.00	19,846.30	20.6
630-8200-45405	DISCONNECT FEE	3,661.26	7,891.14	45,000.00	37,108.86	17.5
630-8200-45450	COLLECTION SERVICE RECOVERY	88.36	88.36	300.00	211.64	29.5
630-8200-45550	RETURN CHECK FEE	390.00	600.00	2,500.00	1,900.00	24.0
630-8200-45629	MISO TRANSMISSION REVENUE	.00	7,368.87	90,000.00	82,631.13	8.2
630-8200-45630	ELECTRIC SERVICE FEES	1,340,730.32	2,426,912.50	13,423,000.00	10,996,087.50	18.1
630-8200-45631	PEAKING POWER & ENERGY	40,824.23	40,824.23	40,000.00	(824.23)	102.1
630-8200-45632	PEAK CAPACITY CONTRACT	5,047.60	10,095.20	88,800.00	78,704.80	11.4
630-8200-45633	SUBSTATION CAPACITY	1,482.00	4,446.00	17,500.00	13,054.00	25.4
630-8200-45634	ELECTRIC SERVICE--CONSTRUCTIO	500.00	600.00	3,000.00	2,400.00	20.0
630-8200-45635	ELECTRIC SERVICE--TEMPORARY	105.00	175.00	1,000.00	825.00	17.5
630-8200-45636	ELECTRIC METER FEES	500.00	600.00	5,000.00	4,400.00	12.0
630-8200-45637	CASH ADJUSTMENT	.43	1.43	.00	(1.43)	.0
630-8200-45639	RENEWABLE ENERGY CONTRIBUTIO	1,330.63	2,647.18	15,000.00	12,352.82	17.7
630-8200-47100	REFUNDS/REIMBURSEMENTS	12,100.90	12,100.90	.00	(12,100.90)	.0
630-8200-47106	PROJECT SHARE CONTRIBUTIONS	15.00	30.00	.00	(30.00)	.0
630-8200-47120	JURY DUTY PAY	.00	94.05	.00	(94.05)	.0
630-8200-47400	MISC SALES (COPIES/SCRAP/ETC)	.00	.00	5,000.00	5,000.00	.0
630-8200-48900	SALES TAX	26,368.88	48,863.71	240,400.00	191,536.29	20.3
630-8200-49900	TRANSFER IN--WATER IMPROVE	.00	45,133.34	270,800.00	225,666.66	16.7
	TOTAL ELECTRIC	1,446,872.65	2,634,435.10	14,412,300.00	11,777,864.90	18.3
	TOTAL FUND REVENUE	1,446,872.65	2,634,435.10	14,412,300.00	11,777,864.90	18.3
630-8190-64020	ADVERTISING & LEGAL NOTICES	414.47	414.47	.00	(414.47)	.0
	TOTAL DEPARTMENT 8190	414.47	414.47	.00	(414.47)	.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>PLANT OPERATIONS</u>					
630-8210-60170 SALARY/WAGES--OPERATIONAL	3,350.84	7,207.05	98,700.00	91,492.95	7.3
630-8210-61100 FICA	1,716.27	3,236.19	7,600.00	4,363.81	42.6
630-8210-61300 IPERS	861.63	1,626.72	8,900.00	7,273.28	18.3
630-8210-61420 DEFERRED COMP--457	75.00	150.00	900.00	750.00	16.7
630-8210-61810 UNIFORMS/CLOTHING ALLOWANCE	.00	.00	600.00	600.00	.0
630-8210-62300 EDUCATION/TRAINING	.00	.00	1,000.00	1,000.00	.0
630-8210-63710 UTILITIES	2,455.64	4,745.23	42,000.00	37,254.77	11.3
630-8210-64900 MISC CONSULTING	732.19	732.19	1,500.00	767.81	48.8
630-8210-65049 FUEL	.00	.00	5,000.00	5,000.00	.0
630-8210-65500 PERSONAL PROTECTIVE EQUIPMEN	.00	.00	250.00	250.00	.0
TOTAL PLANT OPERATIONS	9,191.57	17,697.38	166,450.00	148,752.62	10.6
<u>PLANT MAINTENANCE</u>					
630-8220-60150 SALARY/WAGES--MAINTENANCE	10,068.94	20,668.40	98,700.00	78,031.60	20.9
630-8220-61100 FICA	177.80	408.83	7,600.00	7,191.17	5.4
630-8220-61300 IPERS	487.50	1,030.83	8,900.00	7,869.17	11.6
630-8220-63100 REPAIR/MAINT--BLDG/GROUNDS	2,007.85	2,079.00	20,000.00	17,921.00	10.4
630-8220-63410 REPAIR/MAINT--EQUIPMENT	3,240.00	3,797.87	10,000.00	6,202.13	38.0
630-8220-64090 JANITORIAL SERVICES	2,891.29	3,016.26	22,000.00	18,983.74	13.7
630-8220-64200 INSPECTIONS/TESTING	.00	.00	4,000.00	4,000.00	.0
630-8220-65072 MATERIALS/SUPPLIES--MAINTENANC	3,938.30	3,949.84	23,000.00	19,050.16	17.2
TOTAL PLANT MAINTENANCE	22,811.68	34,951.03	194,200.00	159,248.97	18.0
<u>TURBINES</u>					
630-8225-63410 REPAIR/MAINT--EQUIPMENT	.00	.00	25,000.00	25,000.00	.0
630-8225-64990 MISC CONTRACTUAL	.00	.00	1,000.00	1,000.00	.0
630-8225-65049 FUEL	.00	.00	50,000.00	50,000.00	.0
TOTAL TURBINES	.00	.00	76,000.00	76,000.00	.0
<u>PURCHASED ENERGY</u>					
630-8230-63990 RENEWABLE ENERGY PURCHASED	29,886.00	63,852.00	404,000.00	340,148.00	15.8
630-8230-63991 ELECTRIC ENERGY PURCHASED (BU	835,731.70	1,556,161.27	10,364,700.00	8,808,538.73	15.0
630-8230-63992 TRANSMISSION FEES	106,756.06	171,561.26	705,000.00	533,438.74	24.3
TOTAL PURCHASED ENERGY	972,373.76	1,791,574.53	11,473,700.00	9,682,125.47	15.6

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>DISTRIBUTION OPERATIONS</u>					
630-8240-60180 SALARY/WAGES--SUPERINTENDENT	7,431.04	14,862.08	90,200.00	75,337.92	16.5
630-8240-61100 FICA	541.30	1,082.60	6,900.00	5,817.40	15.7
630-8240-61300 IPERS	663.60	1,327.20	8,100.00	6,772.80	16.4
630-8240-61420 DEFERRED COMP--457	175.00	350.00	2,100.00	1,750.00	16.7
630-8240-61501 DENTAL INSURANCE	73.61	147.22	.00	(147.22)	.0
630-8240-61810 UNIFORMS/CLOTHING ALLOWANCE	.00	.00	3,300.00	3,300.00	.0
630-8240-62300 EDUCATION/TRAINING	.00	.00	10,000.00	10,000.00	.0
630-8240-63710 UTILITIES	.00	.00	5,000.00	5,000.00	.0
630-8240-63730 TELEPHONE	989.73	1,064.73	6,000.00	4,935.27	17.8
630-8240-64900 MISC CONSULTING SERVICES	.00	.00	5,000.00	5,000.00	.0
630-8240-65500 PERSONAL PROTECTIVE EQUIPMEN	637.78	928.15	10,000.00	9,071.85	9.3
630-8240-65990 MISCELLANEOUS	.00	1,717.05	1,500.00	(217.05)	114.5
TOTAL DISTRIBUTION OPERATIONS	10,512.06	21,479.03	148,100.00	126,620.97	14.5
<u>DISTRIBUTION MAINTENANCE</u>					
630-8250-60150 SALARY/WAGES--MAINTENANCE	55,220.40	105,206.25	705,000.00	599,793.75	14.9
630-8250-61100 FICA	3,157.58	6,099.34	54,000.00	47,900.66	11.3
630-8250-61300 IPERS	4,931.22	9,486.82	63,000.00	53,513.18	15.1
630-8250-61420 DEFERRED COMP--457	505.00	1,010.00	10,800.00	9,790.00	9.4
630-8250-63423 REPAIR/MAINT--STREET LIGHTS	3,014.83	3,750.95	25,000.00	21,249.05	15.0
630-8250-63453 REPAIR/MAINT--SYSTEM	.00	.00	30,000.00	30,000.00	.0
630-8250-64200 INSPECTIONS/TESTING	820.98	820.98	25,000.00	24,179.02	3.3
630-8250-64750 BORING	.00	.00	30,000.00	30,000.00	.0
630-8250-64990 MISC CONTRACTUAL	310.00	310.00	30,000.00	29,690.00	1.0
630-8250-65072 MATERIALS/SUPPLIES--MAINTENANC	10,098.58	18,770.79	130,000.00	111,229.21	14.4
TOTAL DISTRIBUTION MAINTENANCE	78,058.59	145,455.13	1,102,800.00	957,344.87	13.2
<u>TRANSMISSION</u>					
630-8255-60150 SALARY/WAGES--MAINTENANCE	335.12	720.75	11,500.00	10,779.25	6.3
630-8255-61100 FICA	6.30	10.75	900.00	889.25	1.2
630-8255-61300 IPERS	37.01	70.24	1,000.00	929.76	7.0
630-8255-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	1,788.17	1,788.17	.00	(1,788.17)	.0
630-8255-64900 MISC CONSULTING SERVICES	.00	14,125.54	.00	(14,125.54)	.0
630-8255-65990 MISCELLANEOUS	420.10	420.10	500.00	79.90	84.0
TOTAL TRANSMISSION	2,586.70	17,135.55	13,900.00	(3,235.55)	123.3

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>FLEET/VEHICLES</u>					
630-8260-63320	REPAIR/MAINT--VEHICLES	1,326.74	1,363.06	40,000.00	38,636.94 3.4
630-8260-65050	VEHICLE OPERATING SUPPLIES	1,197.64	2,767.12	16,000.00	13,232.88 17.3
630-8260-65072	MATERIALS/SUPPLIES--MAINTENANC	464.24	783.47	8,000.00	7,216.53 9.8
	TOTAL FLEET/VEHICLES	2,988.62	4,913.65	64,000.00	59,086.35 7.7
<u>METER READING</u>					
630-8270-60165	SALARY/WAGES--METER READ/REPA	1,912.09	3,726.37	40,500.00	36,773.63 9.2
630-8270-61100	FICA	63.67	170.62	3,100.00	2,929.38 5.5
630-8270-61300	IPERS	85.11	232.23	3,700.00	3,467.77 6.3
630-8270-64990	MISC CONTRACTUAL	.00	.00	3,000.00	3,000.00 .0
	TOTAL METER READING	2,060.87	4,129.22	50,300.00	46,170.78 8.2
<u>OVERHEAD</u>					
630-8280-61430	EMPLOYEE ASSISTANCE PROGRAM	288.00	288.00	400.00	112.00 72.0
630-8280-61440	WELLNESS PROGRAM	125.00	175.00	1,200.00	1,025.00 14.6
630-8280-61500	HEALTH INSURANCE	15,632.52	32,899.32	305,063.00	272,163.68 10.8
630-8280-61501	DENTAL INSURANCE	316.75	650.75	13,600.00	12,949.25 4.8
630-8280-61502	VISION INSURANCE	77.20	181.72	1,300.00	1,118.28 14.0
630-8280-61503	HSA EXPENSE	2,885.26	21,370.68	.00	(21,370.68) .0
630-8280-61550	LIFE INSURANCE/ADD/LTD	275.76	275.76	3,000.00	2,724.24 9.2
630-8280-61599	WORKERS' COMP INSURANCE	4,233.84	4,233.84	20,000.00	15,766.16 21.2
630-8280-64081	INSURANCE--AUTO	4,237.82	6,334.65	8,000.00	1,665.35 79.2
630-8280-64082	INSURANCE--GENERAL LIABILITY	2.65	14,788.77	10,500.00	(4,288.77) 140.9
630-8280-64083	INSURANCE--PROPERTY	238.84	45,441.88	45,000.00	(441.88) 101.0
630-8280-64084	INSURANCE--BOILER/MACHINERY	43,777.00	43,777.00	45,000.00	1,223.00 97.3
630-8280-64121	DRUG & ALCOHOL TESTING	.00	.00	1,000.00	1,000.00 .0
630-8280-64180	SALES TAX	26,584.05	48,951.14	269,600.00	220,648.86 18.2
630-8280-64181	USE TAX	.00	161.00	3,000.00	2,839.00 5.4
630-8280-69550	TRANSFER OUT--STD	48.00	96.00	2,800.00	2,704.00 3.4
630-8280-69825	TRANSFER OUT HRA	.00	.00	20,300.00	20,300.00 .0
	TOTAL OVERHEAD	98,722.69	219,625.51	749,763.00	530,137.49 29.3

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>ADMIN/GENERAL</u>					
630-8290-62300	EDUCATION/TRAINING	.00 (	2,480.00)	.00	2,480.00 .0
630-8290-63730	TELEPHONE	672.30	672.30	.00 (	672.30) .0
630-8290-64110	LEGAL SERVICE FEES	375.00	375.00	.00 (	375.00) .0
630-8290-64900	MISC CONSULTING SERVICES	2,550.00	2,550.00	5,000.00	2,450.00 51.0
630-8290-64990	MISC CONTRACTUAL	2,330.96	4,247.13	1,000.00 (	3,247.13) 424.7
630-8290-65080	POSTAGE	.00	20.64	.00 (	20.64) .0
630-8290-65990	MISCELLANEOUS	223.63	223.63	.00 (	223.63) .0
630-8290-66990	REFUND/REIMBURSEMENT	6.95	271.95	500.00	228.05 54.4
630-8290-67306	ENERGY EFFICIENCY PROGRAM	3,692.92	3,692.92	50,000.00	46,307.08 7.4
630-8290-69620	TRANSFER OUT--CITY CLERK'S OFF	(18,989.39)	.00	.00	.00 .0
630-8290-69621	TRANSFER OUT INFO & TECH	(2,143.66)	4,200.32	.00 (	4,200.32) .0
630-8290-69625	TRANSFER OUT HUMAN RESOURCE	(1,915.58)	.00	.00	.00 .0
630-8290-69880	TRANSFER OUT--IMU ADMINISTRATI	1,626.08	3,252.16	.00 (	3,252.16) .0
	TOTAL ADMIN/GENERAL	(11,570.79)	17,026.05	56,500.00	39,473.95 30.1
<u>DEPARTMENT 8292</u>					
630-8292-64990	MISC CONTRACTUAL	403.88	1,151.39	.00 (	1,151.39) .0
	TOTAL DEPARTMENT 8292	403.88	1,151.39	.00 (	1,151.39) .0
<u>IMU TRANSFER</u>					
630-8297-69620	TRANSFER OUT CLERK/IMU ADMIN	23,515.85	47,031.70	.00 (	47,031.70) .0
630-8297-69713	TRANSFER OUT--ELECTRIC REVENU	(16.67)	143,766.66	862,600.00	718,833.34 16.7
630-8297-69880	TRANSFER OUT--IMU ADMINISTRATI	.00	.00	799,100.00	799,100.00 .0
	TOTAL IMU TRANSFER	23,499.18	190,798.36	1,661,700.00	1,470,901.64 11.5
<u>CITY TRANSFERS & PILOT</u>					
630-8298-69101	TRANSFER OUT PILOT	14,379.59	123,860.68	717,000.00	593,139.32 17.3
	TOTAL CITY TRANSFERS & PILOT	14,379.59	123,860.68	717,000.00	593,139.32 17.3
<u>ECONOMIC DEVELOPMENT TRANSFE</u>					
630-8299-64850	SPONSORSHIP/SUPPORT	.00	.00	35,000.00	35,000.00 .0
	TOTAL ECONOMIC DEVELOPMENT T	.00	.00	35,000.00	35,000.00 .0
	TOTAL FUND EXPENDITURES	1,226,432.87	2,590,211.98	16,509,413.00	13,919,201.02 15.7

CITY OF INDIANOLA IA
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	220,439.78	44,223.12	(2,097,113.00)	(2,141,336.12)	2.1

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

FIBER/COMMUNICATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>FIBER/COMMUNICATIONS</u>					
640-8550-40650	COMMUNICATIONS FRANCHISE FEES	.00	2,595.02	.00 (2,595.02)	.0
640-8550-43000	INTEREST	407.96	649.29	5,000.00	4,350.71 13.0
640-8550-43400	LEASE--UTILITY	33,474.74	66,490.65	315,000.00	248,509.35 21.1
640-8550-47100	REFUNDS/REIMBURSEMENTS	1,735.00	1,735.00	.00 (1,735.00)	.0
	TOTAL FIBER/COMMUNICATIONS	35,617.70	71,469.96	320,000.00	248,530.04 22.3
	TOTAL FUND REVENUE	35,617.70	71,469.96	320,000.00	248,530.04 22.3
640-8190-64020	ADVERTISING & LEGAL NOTICES	8.94	8.94	.00 (8.94)	.0
	TOTAL DEPARTMENT 8190	8.94	8.94	.00 (8.94)	.0
<u>FIBER/COMMUNICATIONS</u>					
640-8550-60165	SALARY METER READERS	.00	.00	49,040.00	49,040.00 .0
640-8550-61100	FICA	.00	.00	3,900.00	3,900.00 .0
640-8550-61300	IPERS CONTRIBUTION	.00	.00	4,300.00	4,300.00 .0
640-8550-61420	DEFERRED COMP--457	.00	.00	900.00	900.00 .0
640-8550-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	.00	275.00	275.00 .0
640-8550-63464	REPAIR/MAINT--FIBER	1,017.75	2,000.20	25,000.00	22,999.80 8.0
640-8550-63730	TELEPHONE	43.84	43.84	.00 (43.84)	.0
640-8550-64070	ENGINEERING	3,475.00	3,475.00	.00 (3,475.00)	.0
640-8550-64110	LEGAL SERVICE FEES	1,020.00	1,020.00	15,000.00	13,980.00 6.8
640-8550-64150	EXPENSES-LEASES	17,881.25	37,258.00	245,000.00	207,742.00 15.2
640-8550-64900	MISC CONSULTING	2,670.00	2,670.00	15,000.00	12,330.00 17.8
640-8550-64990	MISC CONTRACTUAL	569.42	6,688.28	3,000.00 (3,688.28)	222.9
640-8550-65990	MISCELLANEOUS	224.24	620.14	.00 (620.14)	.0
640-8550-66990	REFUND/REIMBURSEMENT	157.83	157.83	.00 (157.83)	.0
640-8550-69620	TRANSFER OUT CLERK/IMU ADMIN	16,987.42	33,974.84	.00 (33,974.84)	.0
	TOTAL FIBER/COMMUNICATIONS	44,046.75	87,908.13	361,415.00	273,506.87 24.3

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2017

FIBER/COMMUNICATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 8590</u>					
640-8590-60165 SALARY NETWORK ASSOCIATE 1	3,677.61	7,355.21	.00 (	7,355.21)	.0
640-8590-61100 FICA	254.99	509.97	.00 (	509.97)	.0
640-8590-61300 IPERS	328.41	656.81	.00 (	656.81)	.0
640-8590-61430 EMPLOYEE ASSISTANCE PROGRAM	18.00	18.00	.00 (	18.00)	.0
640-8590-61500 HEALTH INSURANCE	1,449.93	2,998.68	.00 (	2,998.68)	.0
640-8590-61503 HSA EXPENSE	153.84	1,507.68	.00 (	1,507.68)	.0
640-8590-61550 LIFE INSURANCE/ADD/LTD	14.25	14.25	.00 (	14.25)	.0
640-8590-61599 WORKERS' COMP INSURANCE	182.26	182.26	.00 (	182.26)	.0
640-8590-63730 TELEPHONE	433.80	433.80	.00 (	433.80)	.0
640-8590-64020 ADVERTISING & LEGAL NOTICES	115.96	115.96	.00 (	115.96)	.0
640-8590-64990 MISC CONTRACTUAL	243.70	483.22	.00 (	483.22)	.0
640-8590-69620 TRANSFER OUT--CITY CLERK'S OFF	(2,320.12)	.00	.00	.00	.0
640-8590-69621 TRANSFER OUT INFO & TECH	3,681.82	8,400.66	.00 (	8,400.66)	.0
640-8590-69625 TRANSFER OUT HUMAN RESOURCE	(234.04)	.00	.00	.00	.0
640-8590-69880 TRANSFER OUT--IMU ADMINISTRATI	198.67	397.34	.00 (	397.34)	.0
TOTAL DEPARTMENT 8590	8,199.08	23,073.84	.00 (	23,073.84)	.0
<u>IMU TRANSFER</u>					
640-8597-69650 TRANSFER OUT FRANCHISE FEES	.00	.00	10,000.00	10,000.00	.0
640-8597-69880 TRANSFER OUT--IMU ADMINISTRATI	.00	.00	208,485.00	208,485.00	.0
TOTAL IMU TRANSFER	.00	.00	218,485.00	218,485.00	.0
TOTAL FUND EXPENDITURES	52,254.77	110,990.91	579,900.00	468,909.09	19.1
NET REVENUE OVER EXPENDITURES	(16,637.07)	(39,520.95)	(259,900.00)	(220,379.05)	(15.2)

FINANCIAL REPORT
MONTH OF SEPTEMBER, 2017

FUND	Beginning Balance	Monies Received	Monies Disbursed	Transfer In	Transfer Out	Clerk's Balance	% of Total
001 General Government	1,405,585.16	44,825.45	141,794.85	133,780.74	8,127.92	1,434,268.58	
011 Police	616,700.48	93,057.26	195,773.16	86,453.65	4,084.70	596,353.53	
015 Fire	453,975.02	33,073.55	36,128.16	10,662.44	625.92	460,956.93	
016 Ambulance	208,806.68	41,426.62	78,959.66	5,629.61	3,538.87	173,364.38	
041 Library	-6,780.25	18,550.65	39,237.03	11,229.38	2,396.33	-18,633.58	
042 Park & Recreation	368,906.73	74,179.51	86,845.75	23,763.33	3,139.06	376,864.76	
045 Memorial Pool	38,081.83	5,761.01	10,159.84	0.00	16,563.00	17,120.00	
071 General Fund Debt Service	57,342.75	4,484.50	0.00	0.00	0.00	61,827.25	
099 Franchise Fees-MEC	619,636.48	0.00	0.00	0.00	0.00	619,636.48	
GENERAL FUND SUB-TOTAL	3,762,254.88	315,358.55	588,898.45	271,519.15	38,475.80	3,721,758.33	
110 Road Use Tax (Streets)	1,780,381.47	193,422.71	73,767.97	0.00	-86,868.18	1,986,904.39	
112 Trust & Agency	0.00	99,463.07	0.00	0.00	99,463.07	0.00	
115 YMCA Maintenance Obligations	278,856.46	0.00	0.00	0.00	0.00	278,856.46	
121 Local Option Sales Tax	1,968,357.89	150,971.51	0.00	0.00	0.00	2,119,329.40	
125 TIF--Downtown	950,199.59	71,192.84	0.00	0.00	0.00	1,021,392.43	
141 Library Special Revenue	31,951.46	11,003.07	6,086.31	0.00	0.00	36,868.22	
142 Park & Rec Special Revenue	134,271.70	290.72	1,725.75	0.00	0.00	132,836.67	
160 Downtown Revolving Loan	165,653.33	0.00	0.00	0.00	0.00	165,653.33	
161 Downtown Business Inc Program	40,864.28	4,440.00	133.51	0.00	0.00	45,170.77	
177 Police Forfeiture	19,830.07	0.00	0.00	0.00	0.00	19,830.07	
190 Vehicle Reserve	954,516.93	13,213.72	9,627.00	-99,994.67	0.00	858,108.98	
199 Police Retirement	76,617.70	125.97	0.00	0.00	1,041.67	75,702.00	
SPECIAL REVENUES SUB-TOTAL	6,401,500.88	544,123.61	91,340.54	-99,994.67	13,636.56	6,740,652.72	
200 DEBT SERVICE (SUB-TOTAL)	1,601,397.38	40,535.39	0.00	12,333.33	0.00	1,654,266.10	
301 Capital Projects (General)	407,834.00	30,702.50	88,423.92	0.00	0.00	350,112.58	
321 Capital Projects (Streets)	258,755.03	0.00	440,192.81	0.00	0.00	-181,437.78	
344 Community Athletic Facility	-574.20	0.00	570.76	0.00	0.00	-1,144.96	
353 Community ReDevelopment (D&D)	-57,470.89	0.00	1,946.00	2,222.22	0.00	-57,194.67	
CAPITAL PROJECTS SUB-TOTAL	608,543.94	30,702.50	531,133.49	2,222.22	0.00	110,335.17	
610 Sewer	837,197.97	0.00	70,270.82	140,097.45	29,624.64	877,399.96	
650 Stormwater Utility	628,354.63	16,689.56	0.00	0.00	5,408.33	639,635.86	
670 Recycling	103,008.56	18,271.59	16,295.82	0.00	1,305.69	103,678.64	
710 Sewer Capital Projects	1,193,293.65	296,217.40	9,641.75	0.00	201,322.44	1,278,546.86	
771 Sewer Reserve	114,238.70	0.00	0.00	0.00	0.00	114,238.70	
781 Sewer Plant Improvement	396,739.09	0.00	0.00	2,083.33	0.00	398,822.42	
791 Sewer Revenue Bonds	489,810.83	0.00	0.00	56,708.33	0.00	546,519.16	
820 Health Insurance	584,102.58	110,653.20	98,880.25	0.00	0.00	595,875.53	
830 Health Reimbursement Account	234,341.10	0.00	5,907.44	0.00	0.00	228,433.66	
840 Flex/STD	212,192.68	1,170.68	3,356.49	264.00	0.00	210,270.87	
850 Liability Insurance Reserve--City	23,088.98	39.10	0.00	0.00	0.00	23,128.08	
CITY UTILITY & IS SUB-TOTAL	4,816,368.77	443,041.53	204,352.57	199,153.11	237,661.10	5,016,549.74	
TOTAL CITY FUNDS	17,190,065.85	1,373,761.58	1,415,725.05	385,233.14	289,773.46	17,243,562.06	50%
TOTAL IMU FUNDS	9,772,880.57	8,868,983.68	1,583,598.71	184,746.42	280,206.10	16,962,805.86	50%
GRAND TOTAL CITY & IMU	26,962,946.42	10,242,745.26	2,999,323.76	569,979.56	569,979.56	34,206,367.92	

Cross Check Total 34,206,367.92

Investments		Clerk's Balance	34,206,367.92
Bankers Trust	\$ 20,717,942.43 1.94%		
Bankers Trust IMU Elec Fiber Project	\$ 6,986,533.86		
Bankers Trust Debt Reserve - Peoples Bank	\$ 862,508.00		
Iowa Public Agency Inv. Trust	\$ 111,561.37 0.722%	Plus Outstanding Checks	48,993.90
Payroll Account, City State Bank	\$ - Earnings Credit		
Checking Account, City State Bank	\$ 248,985.90 Earnings Credit	Outstanding Deposit	-41,745.94
Sweep Account, City State Bank	\$ 91,733.97 0.65%		
Indianola Police Dept, City State Bank	\$ 37,777.26		
Payroll Account, TruBank	\$ -		
Checking Account, TruBank	\$ 110,059.35 0.15%		
Sweep Account, TruBank	\$ 5,044,220.92 1.15%		
Wells Fargo	\$ 2,292.82		
BANK BALANCE	34,213,615.88		34,213,615.88

600 Water	331,840.22	257,066.66	101,158.98	0.00	97,700.92	390,046.98
620 IMU Administration	9,949.42	0.00	23,976.03	32,754.75	12.00	18,716.14
625 Revolving Economic Development	108,666.45	178.11	0.00	0.00	0.00	108,844.56
626 USDA RLF	375,000.00	0.00	0.00	0.00	0.00	375,000.00
630 Electric	2,508,969.38	1,581,743.48	1,155,650.44	22,566.67	161,100.76	2,796,528.33
640 Fiber/Communications	223,951.25	34,417.96	47,073.11	0.00	21,392.42	189,903.68
700 Water Capital Projects	1,365,830.62	0.00	14,443.83	49,000.00	0.00	1,400,386.79
730 Electric Capital Projects	4,151,548.08	6,995,555.75	98,565.63	0.00	0.00	11,048,538.20
740 Fiber/Comm Capital Projects	194,305.00	0.00	142,730.69	0.00	0.00	51,574.31
770 Water Reserve	0.00	0.00	0.00	0.00	0.00	0.00
773 Electric Reserve	0.00	0.00	0.00	0.00	0.00	0.00
780 Water Capital Improvement	75,000.00	0.00	0.00	0.00	0.00	75,000.00
783 Electric Improvement	0.00	0.00	0.00	0.00	0.00	0.00
790 Water Revenue Bonds	17,083.34	0.00	0.00	8,541.67	0.00	25,625.01
793 Electric Revenue Bonds	397,325.73	0.00	0.00	71,883.33	0.00	469,209.06
855 Liability Insurance Reserve--IMU	13,411.08	21.72	0.00	0.00	0.00	13,432.80
IMU SUB-TOTAL	9,772,880.57	8,868,983.68	1,583,598.71	184,746.42	280,206.10	16,962,805.86

<u>INTEREST DISTRIBUTION</u>	<u>INTEREST</u>			
	<u>INCOME</u>	<u>% OF TOTAL</u>	<u>CALYTD</u>	<u>FYTD</u>
Electric Funds	\$ 11,989.74	27.60%	\$ 91,723.10	\$ 29,839.93
Water Funds	\$ 2,658.60	6.12%	\$ 19,802.22	\$ 6,556.03
Sewer Funds	\$ 3,909.70	9.00%	\$ 28,864.26	\$ 9,845.63
Police Retirement	\$ 125.98	0.29%	\$ 1,003.04	\$ 316.17
Community Redevelopment	\$ -	0.00%	\$ -	
All other	\$ 24,757.12	56.99%	\$ 190,626.42	\$ 63,906.76
TOTAL	\$ 43,441.14	100.00%	\$ 332,019.04	\$ 110,464.52

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

WATER CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>WATER CAPITAL PROJECTS</u>					
700-8100-48000 SALE OF LAND/ALLEYS	.00	.00	20,000.00	20,000.00	.0
700-8100-49900 TRANSFER IN--WATER IMPROVE	49,000.00	147,000.00	588,000.00	441,000.00	25.0
TOTAL WATER CAPITAL PROJECTS	49,000.00	147,000.00	608,000.00	461,000.00	24.2
TOTAL FUND REVENUE	49,000.00	147,000.00	608,000.00	461,000.00	24.2
<u>WATER CAPITAL PROJECTS</u>					
700-8100-67402 WATER TOWERS	.00	.00	345,000.00	345,000.00	.0
700-8100-67405 VALVES/HYDRANT REPLACEMENT	.00	.00	5,000.00	5,000.00	.0
700-8100-67406 WATER MAINS	.00	1,440.00	200,000.00	198,560.00	.7
700-8100-67905 METERS (NON-RADIO READ)	14,560.48	17,591.27	40,000.00	22,408.73	44.0
700-8100-67906 MATERIALS--STOCK/INVENTORY	(116.65)	(1,889.25)	.00	1,889.25	.0
TOTAL WATER CAPITAL PROJECTS	14,443.83	17,142.02	590,000.00	572,857.98	2.9
TOTAL FUND EXPENDITURES	14,443.83	17,142.02	590,000.00	572,857.98	2.9
NET REVENUE OVER EXPENDITURES	34,556.17	129,857.98	18,000.00	(111,857.98)	721.4

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

ELECTRIC CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>ELECTRIC CAPITAL PROJECTS</u>					
730-8200-45629	(41,195.49)	87,382.29	386,000.00	298,617.71	22.6
730-8200-45632	25,826.74	66,207.54	355,200.00	288,992.46	18.6
730-8200-45633	5,928.00	23,712.00	71,100.00	47,388.00	33.4
730-8200-45638	.00	8,474.60	100,000.00	91,525.40	8.5
730-8200-45853	18,462.64	61,472.64	205,000.00	143,527.36	30.0
730-8200-48200	6,986,533.86	6,986,533.86	.00	(6,986,533.86)	.0
TOTAL ELECTRIC CAPITAL PROJECT	6,995,555.75	7,233,782.93	1,117,300.00	(6,116,482.93)	647.4
TOTAL FUND REVENUE	6,995,555.75	7,233,782.93	1,117,300.00	(6,116,482.93)	647.4
 <u>ELECTRIC CAPITAL PROJECTS</u>					
730-8200-64110	185.31	185.31	.00	(185.31)	.0
730-8200-67100	.00	.00	65,000.00	65,000.00	.0
730-8200-67245	.00	.00	305,000.00	305,000.00	.0
730-8200-67303	6,185.00	6,185.00	35,000.00	28,815.00	17.7
730-8200-67304	14,606.35	17,349.82	100,000.00	82,650.18	17.4
730-8200-67305	.00	.00	85,000.00	85,000.00	.0
730-8200-67307	.00	.00	3,000.00	3,000.00	.0
730-8200-67311	.00	.00	80,000.00	80,000.00	.0
730-8200-67313	980.12	980.12	.00	(980.12)	.0
730-8200-67601	5,235.85	6,102.01	225,000.00	218,897.99	2.7
730-8200-67603	3,264.91	20,147.03	.00	(20,147.03)	.0
730-8200-67604	2,852.10	7,718.38	.00	(7,718.38)	.0
730-8200-67605	67,284.98	121,492.34	.00	(121,492.34)	.0
730-8200-67900	.00	.00	35,000.00	35,000.00	.0
730-8200-67901	1,013.03	1,013.03	150,000.00	148,986.97	.7
730-8200-67904	.00	.00	20,000.00	20,000.00	.0
730-8200-67905	.00	690.00	.00	(690.00)	.0
730-8200-67906	(21,042.02)	(22,855.01)	.00	22,855.01	.0
730-8200-68900	18,000.00	18,000.00	.00	(18,000.00)	.0
TOTAL ELECTRIC CAPITAL PROJECT	98,565.63	177,008.03	1,103,000.00	925,991.97	16.1
TOTAL FUND EXPENDITURES	98,565.63	177,008.03	1,103,000.00	925,991.97	16.1
NET REVENUE OVER EXPENDITURES	6,896,990.12	7,056,774.90	14,300.00	(7,042,474.90)	49348.

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>WATER</u>					
600-8100-43000 INTEREST	2,658.60	7,632.29	25,000.00	17,367.71	30.5
600-8100-43100 RENT--LAND & FACILITIES	1,575.00	1,575.00	3,100.00	1,525.00	50.8
600-8100-43400 LEASE--UTILITY	3,450.00	10,350.00	41,000.00	30,650.00	25.2
600-8100-45001 ADMINISTRATIVE FEE--WATER	1,339.82	3,519.82	20,000.00	16,480.18	17.6
600-8100-45150 FIRE SERVICE FEES	.00	.00	9,000.00	9,000.00	.0
600-8100-45400 CONNECTION FEE	1,735.00	5,393.95	24,000.00	18,606.05	22.5
600-8100-45450 COLLECTION SERVICE RECOVERY	.00	26.62	.00	(26.62)	.0
600-8100-45600 WATER SALES	228,734.46	665,739.57	2,164,000.00	1,498,260.43	30.8
600-8100-45601 CONSTRUCTION WATER	70.00	210.00	1,000.00	790.00	21.0
600-8100-45602 WATER METER FEES	1,580.00	6,305.00	20,000.00	13,695.00	31.5
600-8100-45603 OTHER WATER FEES	753.38	3,652.04	15,000.00	11,347.96	24.4
600-8100-46600 SPECIAL ASSESSMENT--WATER	1,445.00	1,445.00	2,000.00	555.00	72.3
600-8100-48900 SALES TAX	13,725.40	40,242.52	151,500.00	111,257.48	26.6
TOTAL WATER	257,066.66	746,091.81	2,475,600.00	1,729,508.19	30.1
TOTAL FUND REVENUE	257,066.66	746,091.81	2,475,600.00	1,729,508.19	30.1
<u>PLANT OPERATIONS</u>					
600-8110-60170 SALARY/WAGES--OPERATIONAL	14,977.91	45,501.73	164,600.00	119,098.27	27.6
600-8110-60180 SALARY/WAGES--SUPERINTENDENT	7,431.04	22,293.12	95,100.00	72,806.88	23.4
600-8110-61100 FICA	2,343.60	6,881.69	19,900.00	13,018.31	34.6
600-8110-61300 IPERS	3,004.32	8,836.73	23,200.00	14,363.27	38.1
600-8110-61420 DEFERRED COMP--457	540.00	1,620.00	6,600.00	4,980.00	24.6
600-8110-61503 HSA EXPENSE	.00	153.84	.00	(153.84)	.0
600-8110-61810 UNIFORMS/CLOTHING ALLOWANCE	.00	.00	1,375.00	1,375.00	.0
600-8110-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	224.00	1,924.22	2,500.00	575.78	77.0
600-8110-62300 EDUCATION/TRAINING	68.00	292.06	5,000.00	4,707.94	5.8
600-8110-63710 UTILITIES	15,247.40	41,519.76	150,000.00	108,480.24	27.7
600-8110-63730 TELEPHONE	215.36	470.73	2,400.00	1,929.27	19.6
600-8110-64200 INSPECTIONS/TESTING	.00	.00	3,200.00	3,200.00	.0
600-8110-64990 MISC CONTRACTUAL	195.00	1,070.00	.00	(1,070.00)	.0
600-8110-65010 CHEMICALS	5,718.50	17,119.20	67,000.00	49,880.80	25.6
600-8110-65012 LAB SUPPLIES/REAGENTS	1,601.44	1,939.67	3,500.00	1,560.33	55.4
600-8110-65070 MATERIALS/SUPPLIES	.00	.00	1,000.00	1,000.00	.0
600-8110-65500 PERSONAL PROTECTIVE EQUIPMEN	192.74	192.74	500.00	307.26	38.6
TOTAL PLANT OPERATIONS	51,759.31	149,815.49	545,875.00	396,059.51	27.5

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT	
<u>PLANT MAINTENANCE</u>						
600-8120-63100	REPAIR/MAINT--BLDG/GROUNDS	.00	.00	1,000.00	1,000.00	.0
600-8120-63410	REPAIR/MAINT--EQUIPMENT	3,538.72	3,538.72	18,000.00	14,461.28	19.7
600-8120-64090	JANITORIAL SERVICES	89.14	227.79	3,500.00	3,272.21	6.5
600-8120-64872	MOWING	.00	.00	5,900.00	5,900.00	.0
600-8120-65070	MATERIALS/SUPPLIES	180.00	338.83	3,000.00	2,661.17	11.3
	TOTAL PLANT MAINTENANCE	3,807.86	4,105.34	31,400.00	27,294.66	13.1
<u>WATER DISTRIBUTION</u>						
600-8150-60150	SALARY/WAGES--MAINTENANCE	11,233.96	31,185.32	164,600.00	133,414.68	19.0
600-8150-61100	FICA	.00	.00	12,600.00	12,600.00	.0
600-8150-61300	IPERS	.00	.00	14,700.00	14,700.00	.0
600-8150-63453	REPAIR/MAINT--SYSTEM	1,335.84	1,983.07	29,000.00	27,016.93	6.8
600-8150-64900	MISC CONSULTING	.00	2,550.00	.00	(2,550.00)	.0
600-8150-65072	MATERIALS/SUPPLIES--MAINTENANC	4,341.52	7,639.06	17,000.00	9,360.94	44.9
	TOTAL WATER DISTRIBUTION	16,911.32	43,357.45	237,900.00	194,542.55	18.2
<u>FLEET/VEHICLES</u>						
600-8160-63320	REPAIR/MAINT--VEHICLES	.00	274.52	5,800.00	5,525.48	4.7
600-8160-65050	VEHICLE OPERATING SUPPLIES	.00	1,085.40	9,800.00	8,714.60	11.1
600-8160-65072	MATERIALS/SUPPLIES--MAINTENANC	359.84	553.07	.00	(553.07)	.0
	TOTAL FLEET/VEHICLES	359.84	1,912.99	15,600.00	13,687.01	12.3
<u>METER READING</u>						
600-8170-60165	SALARY/WAGES--METER READ/REPA	2,351.55	6,077.92	10,600.00	4,522.08	57.3
600-8170-61100	FICA	113.82	284.49	1,000.00	715.51	28.5
600-8170-61300	IPERS	159.07	391.42	1,000.00	608.58	39.1
600-8170-64990	MISC CONTRACTUAL (ITRON)	.00	.00	2,000.00	2,000.00	.0
	TOTAL METER READING	2,624.44	6,753.83	14,600.00	7,846.17	46.3

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>OVERHEAD</u>					
600-8180-61430	.00	108.00	100.00	(8.00)	108.0
600-8180-61440	125.00	375.00	1,500.00	1,125.00	25.0
600-8180-61500	7,778.44	23,865.48	128,290.00	104,424.52	18.6
600-8180-61501	208.64	625.92	6,400.00	5,774.08	9.8
600-8180-61502	20.86	70.08	700.00	629.92	10.0
600-8180-61503	1,698.38	12,141.30	.00	(12,141.30)	.0
600-8180-61550	125.63	262.57	1,400.00	1,137.43	18.8
600-8180-61599	730.17	3,894.24	7,900.00	4,005.76	49.3
600-8180-64081	.00	2,011.51	2,400.00	388.49	83.8
600-8180-64082	.00	4,002.87	4,200.00	197.13	95.3
600-8180-64083	.00	10,266.17	11,200.00	933.83	91.7
600-8180-64084	.00	2,939.00	3,000.00	61.00	98.0
600-8180-64110	.00	75.00	.00	(75.00)	.0
600-8180-64121	.00	.00	500.00	500.00	.0
600-8180-64180	13,901.12	41,055.72	151,500.00	110,444.28	27.1
600-8180-69550	18.00	54.00	1,200.00	1,146.00	4.5
600-8180-69825	.00	.00	7,800.00	7,800.00	.0
TOTAL OVERHEAD	24,606.24	101,746.86	328,090.00	226,343.14	31.0
<u>ADMIN/GENERAL</u>					
600-8190-60110	237.50	237.50	.00	(237.50)	.0
600-8190-61100	18.20	18.20	.00	(18.20)	.0
600-8190-61300	21.20	21.20	.00	(21.20)	.0
600-8190-63730	.00	690.30	.00	(690.30)	.0
600-8190-64020	156.59	246.39	.00	(246.39)	.0
600-8190-64990	556.06	1,576.20	1,000.00	(576.20)	157.6
600-8190-66990	.00	.00	500.00	500.00	.0
600-8190-69880	375.25	1,125.75	.00	(1,125.75)	.0
TOTAL ADMIN/GENERAL	1,364.80	3,915.54	1,500.00	(2,415.54)	261.0
<u>DEPARTMENT 8192</u>					
600-8192-64990	118.42	1,269.84	.00	(1,269.84)	.0
TOTAL DEPARTMENT 8192	118.42	1,269.84	.00	(1,269.84)	.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>IMU TRANSFERS</u>					
600-8197-69620	TRANSFER OUT CLERK/IMU ADMIN	7,183.50	21,550.50	.00 (21,550.50)	.0
600-8197-69621	TRANSFER OUT INFO & TECH	2,100.16	6,300.48	.00 (6,300.48)	.0
600-8197-69880	TRANSFER OUT--IMU ADMINISTRATI	.00	.00	210,900.00	210,900.00 .0
600-8197-69900	TRANSFER OUT--WATER IMPROVE	76,058.34	228,175.02	1,015,200.00	787,024.98 22.5
600-8197-69910	TRANSFER OUT--WATER REV BONDS	8,541.67	25,625.01	.00 (25,625.01)	.0
	TOTAL IMU TRANSFERS	93,883.67	281,651.01	1,226,100.00	944,448.99 23.0
<u>CITY TRANSFERS</u>					
600-8198-69101	TRANSFER OUT PILOT	3,424.00	10,272.00	64,200.00	53,928.00 16.0
	TOTAL CITY TRANSFERS	3,424.00	10,272.00	64,200.00	53,928.00 16.0
	TOTAL FUND EXPENDITURES	198,859.90	604,800.35	2,465,265.00	1,860,464.65 24.5
	NET REVENUE OVER EXPENDITURES	58,206.76	141,291.46	10,335.00 (130,956.46)	1367.1

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

IMU ADMINISTRATION FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT	
<u>IMU ADMINISTRATION</u>						
620-8000-49880	TRANSFER IN--IMU ADMINISTRATIO	.00	.00	1,109,900.00	1,109,900.00	.0
620-8000-49882	TRANSFER IN--SAFETY	.00	.00	18,000.00	18,000.00	.0
	TOTAL IMU ADMINISTRATION	.00	.00	1,127,900.00	1,127,900.00	.0
<u>ADMIN/GENERAL</u>						
620-8090-49620	TRANSFER IN--IMU ADMIN	32,754.75	98,264.25	.00 (98,264.25)	.0	
	TOTAL ADMIN/GENERAL	32,754.75	98,264.25	.00 (98,264.25)	.0	
	TOTAL FUND REVENUE	32,754.75	98,264.25	1,127,900.00	1,029,635.75	8.7
<u>OVERHEAD</u>						
620-8080-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	.00	100.00	100.00	.0
620-8080-61440	WELLNESS PROGRAM	.00	.00	1,500.00	1,500.00	.0
620-8080-61500	HEALTH INSURANCE	3,889.22	11,932.74	113,365.00	101,432.26	10.5
620-8080-61501	DENTAL INSURANCE	177.93	533.79	5,800.00	5,266.21	9.2
620-8080-61502	VISION INSURANCE	24.74	81.72	600.00	518.28	13.6
620-8080-61503	HSA EXPENSE	758.64	5,875.92	.00 (5,875.92)	.0	
620-8080-61550	LIFE INSURANCE/ADD/LTD	.00	.00	1,300.00	1,300.00	.0
620-8080-61599	WORKERS' COMP INSURANCE	120.01	640.06	4,500.00	3,859.94	14.2
620-8080-64082	INSURANCE--GENERAL LIABILITY	.00	1,852.78	5,000.00	3,147.22	37.1
620-8080-69550	TRANSFER OUT--STD	.00	.00	800.00	800.00	.0
620-8080-69825	TRANSFER OUT HRA	.00	.00	5,500.00	5,500.00	.0
	TOTAL OVERHEAD	4,970.54	20,917.01	138,465.00	117,547.99	15.1

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

IMU ADMINISTRATION FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>ADMIN/GENERAL</u>					
620-8090-60110 SALARIES--ADMINISTRATION	5,677.93	17,033.78	156,100.00	139,066.22	10.9
620-8090-60130 SALARIES--CLERICAL	9,502.08	28,458.10	40,200.00	11,741.90	70.8
620-8090-60165 SALARY-METER READERS	.00	.00	12,000.00	12,000.00	.0
620-8090-60190 SALARIES--TRUSTEES	.00	.00	5,900.00	5,900.00	.0
620-8090-61100 FICA	1,024.46	3,114.54	16,400.00	13,285.46	19.0
620-8090-61300 IPERS	1,355.56	4,062.40	19,200.00	15,137.60	21.2
620-8090-61420 DEFERRED COMP--457	400.00	1,200.00	5,100.00	3,900.00	23.5
620-8090-61430 EMPLOYEE ASSISTANCE PROGRAM	.00	72.00	.00	(72.00)	.0
620-8090-61440 WELLNESS PROGRAM	40.00	85.00	.00	(85.00)	.0
620-8090-61550 LIFE INSURANCE/ADD/LTD	85.16	193.20	.00	(193.20)	.0
620-8090-61599 WORKERS' COMP INSURANCE	79.57	424.38	.00	(424.38)	.0
620-8090-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	30.00	30.00	50,000.00	49,970.00	.1
620-8090-62300 EDUCATION/TRAINING	160.00	160.00	2,500.00	2,340.00	6.4
620-8090-62700 MILEAGE	.00	.00	500.00	500.00	.0
620-8090-63730 TELEPHONE	50.00	150.00	16,000.00	15,850.00	.9
620-8090-64010 AUDITS	.00	.00	20,000.00	20,000.00	.0
620-8090-64020 ADVERTISING & LEGAL NOTICES	.00	.00	5,000.00	5,000.00	.0
620-8090-64110 LEGAL SERVICE FEES	.00	.00	20,000.00	20,000.00	.0
620-8090-64120 MEDICAL/PHYSICALS/IMMUNIZATION	.00	.00	500.00	500.00	.0
620-8090-64140 PRINTING	.00	.00	2,500.00	2,500.00	.0
620-8090-64180 SALES TAX	.00	.00	100.00	100.00	.0
620-8090-64190 COMPUTER/TECHNOLOGY SERVICE	.00	.00	500.00	500.00	.0
620-8090-64500 FINANCIAL MANAGEMENT SERVICES	.00	.00	2,500.00	2,500.00	.0
620-8090-64900 MISC CONSULTING SERVICES	.00	.00	2,500.00	2,500.00	.0
620-8090-64990 MISC CONTRACTUAL	.00	.00	40,000.00	40,000.00	.0
620-8090-65070 MATERIALS/SUPPLIES	34.94	382.10	7,500.00	7,117.90	5.1
620-8090-65077 MATERIALS/SUPPLIES--PROMOTION	.00	.00	1,000.00	1,000.00	.0
620-8090-65080 POSTAGE	64.61	224.87	2,000.00	1,775.13	11.2
620-8090-65990 MISCELLANEOUS	.00	7.00	800.00	793.00	.9
620-8090-67240 COMPUTER HARDWARE/SOFTWARE	.00	.00	10,000.00	10,000.00	.0
620-8090-69550 TRANSFER OUT--STD	12.00	36.00	.00	(36.00)	.0
TOTAL ADMIN/GENERAL	18,516.31	55,633.37	438,800.00	383,166.63	12.7
<u>IMU ADMIN--GM</u>					
620-8091-60110 SALARY/WAGES--ADMINISTRATION	.00	.00	123,100.00	123,100.00	.0
620-8091-61100 FICA	.00	.00	9,500.00	9,500.00	.0
620-8091-61300 IPERS	.00	.00	10,100.00	10,100.00	.0
620-8091-61420 DEFERRED COMP--457	.00	.00	3,100.00	3,100.00	.0
620-8091-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	399.00	898.00	.00	(898.00)	.0
620-8091-62300 EDUCATION/TRAINING	.00	.00	2,500.00	2,500.00	.0
620-8091-62700 MILEAGE	.00	.00	3,000.00	3,000.00	.0
620-8091-63730 TELEPHONE	102.18	306.54	.00	(306.54)	.0
620-8091-64110 LEGAL SERVICE FEES	.00	2,085.00	.00	(2,085.00)	.0
TOTAL IMU ADMIN--GM	501.18	3,289.54	151,300.00	148,010.46	2.2

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

IMU ADMINISTRATION FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT	
<u>IMU ADMIN--SAFETY</u>						
620-8092-64142	MAPS/PRINTS	.00	.00	5,000.00	5,000.00	.0
620-8092-64990	MISC CONTRACTUAL	.00	.00	7,000.00	7,000.00	.0
620-8092-65078	MATERIALS/SUPPLIES--SAFETY	.00	.00	500.00	500.00	.0
620-8092-65990	MISCELLANEOUS	.00	.00	500.00	500.00	.0
620-8092-67245	SPECIALIZED EQUIPMENT	.00	.00	1,000.00	1,000.00	.0
	TOTAL IMU ADMIN--SAFETY	.00	.00	14,000.00	14,000.00	.0
<u>CITY TRANSFERS</u>						
620-8098-69620	TRANSFER OUT CITY CLERK'S OFFI	.00	.00	289,866.30	289,866.30	.0
620-8098-69621	TRANSFER OUT-INFO & TECH	.00	.00	100,807.84	100,807.84	.0
620-8098-69880	TRANSFER OUT IMU-HR	.00	.00	28,400.00	28,400.00	.0
	TOTAL CITY TRANSFERS	.00	.00	419,074.14	419,074.14	.0
	TOTAL FUND EXPENDITURES	23,988.03	79,839.92	1,161,639.14	1,081,799.22	6.9
	NET REVENUE OVER EXPENDITURES	8,766.72	18,424.33	(33,739.14)	(52,163.47)	54.6

CITY OF INDIANOLA IA
 REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>ELECTRIC</u>					
630-8200-40650	.00	.00	20,000.00	20,000.00	.0
630-8200-43000	11,398.96	28,893.11	100,000.00	71,106.89	28.9
630-8200-45001	2,359.16	5,674.50	20,000.00	14,325.50	28.4
630-8200-45400	2,505.80	7,659.50	25,000.00	17,340.50	30.6
630-8200-45405	4,642.26	12,533.40	45,000.00	32,466.60	27.9
630-8200-45450	.00	88.36	300.00	211.64	29.5
630-8200-45550	360.00	960.00	2,500.00	1,540.00	38.4
630-8200-45629	(10,298.88)	(2,930.01)	90,000.00	92,930.01	(3.3)
630-8200-45630	1,491,414.17	3,918,326.67	13,423,000.00	9,504,673.33	29.2
630-8200-45631	.00	40,824.23	40,000.00	(824.23)	102.1
630-8200-45632	6,456.69	16,551.89	88,800.00	72,248.11	18.6
630-8200-45633	1,482.00	5,928.00	17,500.00	11,572.00	33.9
630-8200-45634	300.00	900.00	3,000.00	2,100.00	30.0
630-8200-45635	70.00	245.00	1,000.00	755.00	24.5
630-8200-45636	370.00	970.00	5,000.00	4,030.00	19.4
630-8200-45637	.60	2.03	.00	(2.03)	.0
630-8200-45639	1,339.16	3,986.34	15,000.00	11,013.66	26.6
630-8200-47100	35,203.88	47,304.78	.00	(47,304.78)	.0
630-8200-47106	15.00	45.00	.00	(45.00)	.0
630-8200-47120	.00	94.05	.00	(94.05)	.0
630-8200-47400	1,371.80	1,371.80	5,000.00	3,628.20	27.4
630-8200-48010	5,320.00	5,320.00	.00	(5,320.00)	.0
630-8200-48900	27,432.88	76,296.59	240,400.00	164,103.41	31.7
630-8200-49900	22,566.67	67,700.01	270,800.00	203,099.99	25.0
TOTAL ELECTRIC	1,604,310.15	4,238,745.25	14,412,300.00	10,173,554.75	29.4
TOTAL FUND REVENUE	1,604,310.15	4,238,745.25	14,412,300.00	10,173,554.75	29.4
630-8190-64020	593.26	1,007.73	.00	(1,007.73)	.0
TOTAL DEPARTMENT 8190	593.26	1,007.73	.00	(1,007.73)	.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>PLANT OPERATIONS</u>					
630-8210-60170 SALARY/WAGES--OPERATIONAL	2,488.61	9,695.66	98,700.00	89,004.34	9.8
630-8210-61100 FICA	1,634.96	4,871.15	7,600.00	2,728.85	64.1
630-8210-61300 IPERS	759.70	2,386.42	8,900.00	6,513.58	26.8
630-8210-61420 DEFERRED COMP--457	75.00	225.00	900.00	675.00	25.0
630-8210-61810 UNIFORMS/CLOTHING ALLOWANCE	.00	.00	600.00	600.00	.0
630-8210-62300 EDUCATION/TRAINING	.00	.00	1,000.00	1,000.00	.0
630-8210-63710 UTILITIES	2,627.76	7,372.99	42,000.00	34,627.01	17.6
630-8210-64900 MISC CONSULTING	.00	732.19	1,500.00	767.81	48.8
630-8210-65049 FUEL	.00	.00	5,000.00	5,000.00	.0
630-8210-65500 PERSONAL PROTECTIVE EQUIPMEN	115.03	115.03	250.00	134.97	46.0
TOTAL PLANT OPERATIONS	7,701.06	25,398.44	166,450.00	141,051.56	15.3
<u>PLANT MAINTENANCE</u>					
630-8220-60150 SALARY/WAGES--MAINTENANCE	11,327.75	31,996.15	98,700.00	66,703.85	32.4
630-8220-61100 FICA	254.22	663.05	7,600.00	6,936.95	8.7
630-8220-61300 IPERS	555.53	1,586.36	8,900.00	7,313.64	17.8
630-8220-63100 REPAIR/MAINT--BLDG/GROUNDS	.00	2,079.00	20,000.00	17,921.00	10.4
630-8220-63410 REPAIR/MAINT--EQUIPMENT	.00	3,797.87	10,000.00	6,202.13	38.0
630-8220-64090 JANITORIAL SERVICES	1,287.00	4,303.26	22,000.00	17,696.74	19.6
630-8220-64200 INSPECTIONS/TESTING	.00	.00	4,000.00	4,000.00	.0
630-8220-65072 MATERIALS/SUPPLIES--MAINTENANC	101.37	4,051.21	23,000.00	18,948.79	17.6
TOTAL PLANT MAINTENANCE	13,525.87	48,476.90	194,200.00	145,723.10	25.0
<u>TURBINES</u>					
630-8225-63410 REPAIR/MAINT--EQUIPMENT	.00	.00	25,000.00	25,000.00	.0
630-8225-64990 MISC CONTRACTUAL	.00	.00	1,000.00	1,000.00	.0
630-8225-65049 FUEL	.00	.00	50,000.00	50,000.00	.0
TOTAL TURBINES	.00	.00	76,000.00	76,000.00	.0
<u>PURCHASED ENERGY</u>					
630-8230-63990 RENEWABLE ENERGY PURCHASED	30,141.00	93,993.00	404,000.00	310,007.00	23.3
630-8230-63991 ELECTRIC ENERGY PURCHASED (BU	826,032.75	2,382,194.02	10,364,700.00	7,982,505.98	23.0
630-8230-63992 TRANSMISSION FEES	125,410.26	296,971.52	705,000.00	408,028.48	42.1
TOTAL PURCHASED ENERGY	981,584.01	2,773,158.54	11,473,700.00	8,700,541.46	24.2

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>DISTRIBUTION OPERATIONS</u>					
630-8240-60180	SALARY/WAGES--SUPERINTENDENT	7,431.04	22,293.12	90,200.00	67,906.88 24.7
630-8240-61100	FICA	541.30	1,623.90	6,900.00	5,276.10 23.5
630-8240-61300	IPERS	663.60	1,990.80	8,100.00	6,109.20 24.6
630-8240-61420	DEFERRED COMP--457	175.00	525.00	2,100.00	1,575.00 25.0
630-8240-61501	DENTAL INSURANCE	73.61	220.83	.00 (220.83)	.0
630-8240-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	.00	3,300.00	3,300.00 .0
630-8240-62300	EDUCATION/TRAINING	1,125.00	1,125.00	10,000.00	8,875.00 11.3
630-8240-63710	UTILITIES	.00	.00	5,000.00	5,000.00 .0
630-8240-63730	TELEPHONE	729.61	1,794.34	6,000.00	4,205.66 29.9
630-8240-64900	MISC CONSULTING SERVICES	.00	.00	5,000.00	5,000.00 .0
630-8240-65500	PERSONAL PROTECTIVE EQUIPMEN	649.80	1,577.95	10,000.00	8,422.05 15.8
630-8240-65990	MISCELLANEOUS	159.00	1,876.05	1,500.00 (376.05)	125.1
	TOTAL DISTRIBUTION OPERATIONS	11,547.96	33,026.99	148,100.00	115,073.01 22.3
<u>DISTRIBUTION MAINTENANCE</u>					
630-8250-60150	SALARY/WAGES--MAINTENANCE	60,066.46	165,272.71	705,000.00	539,727.29 23.4
630-8250-61100	FICA	3,533.13	9,632.47	54,000.00	44,367.53 17.8
630-8250-61300	IPERS	4,589.79	14,076.61	63,000.00	48,923.39 22.3
630-8250-61420	DEFERRED COMP--457	470.00	1,480.00	10,800.00	9,320.00 13.7
630-8250-63423	REPAIR/MAINT--STREET LIGHTS	1,535.35	5,286.30	25,000.00	19,713.70 21.2
630-8250-63453	REPAIR/MAINT--SYSTEM	.00	.00	30,000.00	30,000.00 .0
630-8250-64200	INSPECTIONS/TESTING	.00	820.98	25,000.00	24,179.02 3.3
630-8250-64750	BORING	.00	.00	30,000.00	30,000.00 .0
630-8250-64990	MISC CONTRACTUAL	.00	310.00	30,000.00	29,690.00 1.0
630-8250-65072	MATERIALS/SUPPLIES--MAINTENANC	12,154.23	30,925.02	130,000.00	99,074.98 23.8
	TOTAL DISTRIBUTION MAINTENANCE	82,348.96	227,804.09	1,102,800.00	874,995.91 20.7
<u>TRANSMISSION</u>					
630-8255-60150	SALARY/WAGES--MAINTENANCE	248.87	969.62	11,500.00	10,530.38 8.4
630-8255-61100	FICA	1.97	12.72	900.00	887.28 1.4
630-8255-61300	IPERS	29.21	99.45	1,000.00	900.55 10.0
630-8255-62100	MEMBERSHIP DUES/SUBSCRIPTIONS	.00	1,788.17	.00 (1,788.17)	.0
630-8255-64900	MISC CONSULTING SERVICES	.00	14,125.54	.00 (14,125.54)	.0
630-8255-65990	MISCELLANEOUS	452.50	872.60	500.00 (372.60)	174.5
	TOTAL TRANSMISSION	732.55	17,868.10	13,900.00 (3,968.10)	128.6

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>FLEET/VEHICLES</u>					
630-8260-63320	REPAIR/MAINT--VEHICLES	.00	1,363.06	40,000.00	38,636.94 3.4
630-8260-65050	VEHICLE OPERATING SUPPLIES	.00	2,767.12	16,000.00	13,232.88 17.3
630-8260-65072	MATERIALS/SUPPLIES--MAINTENANC	687.89	1,471.36	8,000.00	6,528.64 18.4
	TOTAL FLEET/VEHICLES	687.89	5,601.54	64,000.00	58,398.46 8.8
<u>METER READING</u>					
630-8270-60165	SALARY/WAGES--METER READ/REPA	2,351.55	6,077.92	40,500.00	34,422.08 15.0
630-8270-61100	FICA	113.86	284.48	3,100.00	2,815.52 9.2
630-8270-61300	IPERS	159.11	391.34	3,700.00	3,308.66 10.6
630-8270-64990	MISC CONTRACTUAL	.00	.00	3,000.00	3,000.00 .0
	TOTAL METER READING	2,624.52	6,753.74	50,300.00	43,546.26 13.4
<u>OVERHEAD</u>					
630-8280-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	288.00	400.00	112.00 72.0
630-8280-61440	WELLNESS PROGRAM	50.00	225.00	1,200.00	975.00 18.8
630-8280-61500	HEALTH INSURANCE	16,165.02	49,064.34	305,063.00	255,998.66 16.1
630-8280-61501	DENTAL INSURANCE	334.00	984.75	13,600.00	12,615.25 7.2
630-8280-61502	VISION INSURANCE	81.52	263.24	1,300.00	1,036.76 20.3
630-8280-61503	HSA EXPENSE	2,731.42	24,102.10	.00 (	24,102.10) .0
630-8280-61550	LIFE INSURANCE/ADD/LTD	301.51	577.27	3,000.00	2,422.73 19.2
630-8280-61599	WORKERS' COMP INSURANCE	977.04	5,210.88	20,000.00	14,789.12 26.1
630-8280-64081	INSURANCE--AUTO	.00	6,334.65	8,000.00	1,665.35 79.2
630-8280-64082	INSURANCE--GENERAL LIABILITY	.00	14,788.77	10,500.00 (	4,288.77) 140.9
630-8280-64083	INSURANCE--PROPERTY	.00	45,441.88	45,000.00 (	441.88) 101.0
630-8280-64084	INSURANCE--BOILER/MACHINERY	.00	43,777.00	45,000.00	1,223.00 97.3
630-8280-64121	DRUG & ALCOHOL TESTING	.00	.00	1,000.00	1,000.00 .0
630-8280-64180	SALES TAX	27,816.14	76,767.28	269,600.00	192,832.72 28.5
630-8280-64181	USE TAX	.00	161.00	3,000.00	2,839.00 5.4
630-8280-69550	TRANSFER OUT--STD	45.00	141.00	2,800.00	2,659.00 5.0
630-8280-69825	TRANSFER OUT HRA	.00	.00	20,300.00	20,300.00 .0
	TOTAL OVERHEAD	48,501.65	268,127.16	749,763.00	481,635.84 35.8

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>ADMIN/GENERAL</u>					
630-8290-60110 SALARIES--ADMINISTRATION	900.00	900.00	.00 (	900.00)	.0
630-8290-61100 FICA	68.85	68.85	.00 (	68.85)	.0
630-8290-61300 IPERS	80.40	80.40	.00 (	80.40)	.0
630-8290-62300 EDUCATION/TRAINING	393.81 (	2,086.19)	.00	2,086.19	.0
630-8290-63730 TELEPHONE	.00	672.30	.00 (	672.30)	.0
630-8290-64110 LEGAL SERVICE FEES	465.00	840.00	.00 (	840.00)	.0
630-8290-64900 MISC CONSULTING SERVICES	.00	2,550.00	5,000.00	2,450.00	51.0
630-8290-64990 MISC CONTRACTUAL	2,107.15	6,354.28	1,000.00 (	5,354.28)	635.4
630-8290-65080 POSTAGE	.00	20.64	.00 (	20.64)	.0
630-8290-65990 MISCELLANEOUS	582.08	805.71	.00 (	805.71)	.0
630-8290-66990 REFUND/REIMBURSEMENT	.00	271.95	500.00	228.05	54.4
630-8290-67306 ENERGY EFFICIENCY PROGRAM	1,132.00	4,824.92	50,000.00	45,175.08	9.7
630-8290-69621 TRANSFER OUT INFO & TECH	2,100.16	6,300.48	.00 (	6,300.48)	.0
630-8290-69880 TRANSFER OUT--IMU ADMINISTRATI	1,626.08	4,878.24	.00 (	4,878.24)	.0
TOTAL ADMIN/GENERAL	9,455.53	26,481.58	56,500.00	30,018.42	46.9
<u>DEPARTMENT 8292</u>					
630-8292-64990 MISC CONTRACTUAL	118.42	1,269.81	.00 (	1,269.81)	.0
TOTAL DEPARTMENT 8292	118.42	1,269.81	.00 (	1,269.81)	.0
<u>IMU TRANSFER</u>					
630-8297-69620 TRANSFER OUT CLERK/IMU ADMIN	23,515.85	70,547.55	.00 (	70,547.55)	.0
630-8297-69713 TRANSFER OUT--ELECTRIC REVENUE	71,883.33	215,649.99	862,600.00	646,950.01	25.0
630-8297-69880 TRANSFER OUT--IMU ADMINISTRATI	.00	.00	799,100.00	799,100.00	.0
TOTAL IMU TRANSFER	95,399.18	286,197.54	1,661,700.00	1,375,502.46	17.2
<u>CITY TRANSFERS & PILOT</u>					
630-8298-69101 TRANSFER OUT PILOT	61,930.34	185,791.02	717,000.00	531,208.98	25.9
TOTAL CITY TRANSFERS & PILOT	61,930.34	185,791.02	717,000.00	531,208.98	25.9
<u>ECONOMIC DEVELOPMENT TRANSFER</u>					
630-8299-64850 SPONSORSHIP/SUPPORT	.00	.00	35,000.00	35,000.00	.0
TOTAL ECONOMIC DEVELOPMENT T	.00	.00	35,000.00	35,000.00	.0

CITY OF INDIANOLA IA
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	1,316,751.20	3,906,963.18	16,509,413.00	12,602,449.82	23.7
NET REVENUE OVER EXPENDITURES	287,558.95	331,782.07	(2,097,113.00)	(2,428,895.07)	15.8

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

FIBER/COMMUNICATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>FIBER/COMMUNICATIONS</u>					
640-8550-40650	.00	2,595.02	.00	(2,595.02)	.0
640-8550-43000	390.97	1,040.26	5,000.00	3,959.74	20.8
640-8550-43400	33,514.74	100,005.39	315,000.00	214,994.61	31.8
640-8550-47100	512.25	2,247.25	.00	(2,247.25)	.0
TOTAL FIBER/COMMUNICATIONS	34,417.96	105,887.92	320,000.00	214,112.08	33.1
TOTAL FUND REVENUE	34,417.96	105,887.92	320,000.00	214,112.08	33.1
640-8190-64020	58.43	67.37	.00	(67.37)	.0
TOTAL DEPARTMENT 8190	58.43	67.37	.00	(67.37)	.0
<u>FIBER/COMMUNICATIONS</u>					
640-8550-60165	.00	.00	49,040.00	49,040.00	.0
640-8550-60170	6,510.60	6,510.60	.00	(6,510.60)	.0
640-8550-61100	500.60	500.60	3,900.00	3,399.40	12.8
640-8550-61300	581.40	581.40	4,300.00	3,718.60	13.5
640-8550-61420	175.00	175.00	900.00	725.00	19.4
640-8550-61500	592.50	592.50	.00	(592.50)	.0
640-8550-61501	17.25	17.25	.00	(17.25)	.0
640-8550-61502	4.32	4.32	.00	(4.32)	.0
640-8550-61810	.00	.00	275.00	275.00	.0
640-8550-62300	56.00	56.00	.00	(56.00)	.0
640-8550-63464	909.21	2,909.41	25,000.00	22,090.59	11.6
640-8550-63730	118.84	162.68	.00	(162.68)	.0
640-8550-64070	.00	3,475.00	.00	(3,475.00)	.0
640-8550-64110	.00	1,020.00	15,000.00	13,980.00	6.8
640-8550-64150	17,006.99	54,264.99	245,000.00	190,735.01	22.2
640-8550-64900	.00	2,670.00	15,000.00	12,330.00	17.8
640-8550-64990	12,626.21	19,314.49	3,000.00	(16,314.49)	643.8
640-8550-65070	184.99	184.99	.00	(184.99)	.0
640-8550-65990	383.12	1,003.26	.00	(1,003.26)	.0
640-8550-66990	.00	157.83	.00	(157.83)	.0
640-8550-67240	236.95	236.95	.00	(236.95)	.0
640-8550-69550	6.00	6.00	.00	(6.00)	.0
640-8550-69620	16,987.42	50,962.26	.00	(50,962.26)	.0
TOTAL FIBER/COMMUNICATIONS	56,897.40	144,805.53	361,415.00	216,609.47	40.1

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2017

FIBER/COMMUNICATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 8590</u>					
640-8590-60110 SALARIES--ADMINISTRATION	112.50	112.50	.00 (	112.50)	.0
640-8590-60165 SALARY NETWORK ASSOCIATE 1	4,192.08	11,547.29	.00 (	11,547.29)	.0
640-8590-61100 FICA	302.87	812.84	.00 (	812.84)	.0
640-8590-61300 IPERS	384.40	1,041.21	.00 (	1,041.21)	.0
640-8590-61430 EMPLOYEE ASSISTANCE PROGRAM	.00	18.00	.00 (	18.00)	.0
640-8590-61500 HEALTH INSURANCE	1,449.93	4,448.61	.00 (	4,448.61)	.0
640-8590-61503 HSA EXPENSE	153.84	1,661.52	.00 (	1,661.52)	.0
640-8590-61550 LIFE INSURANCE/ADD/LTD	15.42	29.67	.00 (	29.67)	.0
640-8590-61599 WORKERS' COMP INSURANCE	42.06	224.32	.00 (	224.32)	.0
640-8590-63730 TELEPHONE	.00	433.80	.00 (	433.80)	.0
640-8590-64020 ADVERTISING & LEGAL NOTICES	194.20	310.16	.00 (	310.16)	.0
640-8590-64990 MISC CONTRACTUAL	263.40	746.62	.00 (	746.62)	.0
640-8590-69621 TRANSFER OUT INFO & TECH	4,200.33	12,600.99	.00 (	12,600.99)	.0
640-8590-69880 TRANSFER OUT--IMU ADMINISTRATI	198.67	596.01	.00 (	596.01)	.0
TOTAL DEPARTMENT 8590	11,509.70	34,583.54	.00 (	34,583.54)	.0
<u>IMU TRANSFER</u>					
640-8597-69650 TRANSFER OUT FRANCHISE FEES	.00	.00	10,000.00	10,000.00	.0
640-8597-69880 TRANSFER OUT--IMU ADMINISTRATI	.00	.00	208,485.00	208,485.00	.0
TOTAL IMU TRANSFER	.00	.00	218,485.00	218,485.00	.0
TOTAL FUND EXPENDITURES	68,465.53	179,456.44	579,900.00	400,443.56	31.0
NET REVENUE OVER EXPENDITURES	(34,047.57)	(73,568.52)	(259,900.00)	(186,331.48)	(28.3)

IMU Regular Downstairs

5.A.

Meeting Date: 11/27/2017

Information

Subject

Presentation regarding a community solar array in Indianola - Kelly Needles

Information

Kelly Needles with the Energy Group will present information regarding a community solar array in Indianola.

Fiscal Impact

Attachments

No file(s) attached.

Information

Subject

Consider approval of an 8' spacekap from Truck Equipment in an amount of \$12,924

Information

A service body is needed for the new 1/2 ton vehicle arriving in December. Staff has looked at various models and recommends the SpaceKap Wild product in an amount of \$12,924 from Truck Equipment (packet). It is an universal service body that will fit on any 8' bed allowing for vehicle changes in the future without the need for replacement. Also included in this quote is a 1,000 watt inverter for charging tools, backup alarm and Impaxx warning lights on all four corners. The service body is also large enough to incorporate identity branding once those details have been determined.

Simple motion is in order.

Fiscal Impact

Attachments

Truck Equipment Proposal



QUOTE NO.:73199
Date:10/17/17
EXPIRES:10/31/17
Page: 1

1560 NE 44TH AVENUE
P.O. BOX 3265
DES MOINES IA 50316

Sales & Service (515)266-5189 Fax (515)266-7878 Wats (800)373-2887

Q U O T A T I O N

TO: INDIANOLA MUNICIPAL UTILI
111 S BURTON
PO BOX 356
INDIANOLA IA 50125

TRUCK INFORMATION

Year: 0 WB: 0
Truck Make: CA: 0
Model: Trans:
Color:
VIN NO.:

KURT RIPPERGER

SPACEKAP WILD - 8'

FURNISH AND INSTALL:

1 - SPACEKAP WILD - 8' W/SIDE DOORS
STANDARD FEATURES

- Transferrable
- 40/60 rear doors
- Compression handles
- 320 degrees of accessibility
- High UV resistant SK-Gelcoat
- LED lighting
- Universal design
- Interior height: 53"
- Width on floor: 48.25"
- Length on floor: 98"
- Weight: 625 lbs.

OPTIONS INCLUDED IN PRICE:

- Backup alarm installed on truck (97 db)
- Contractor shelving package
- Installation kit
- Installation of Spacekap in customers truck
- 1000 watt pure sine inverter wired to truck battery
- (4) Federal Signal Impaxx warning lights (2-front/2-rear)

NET PRICE FOB DES MOINES \$12924.00

PRICE DOES NOT INCLUDE ANY PROVISIONS FOR BACKUP CAMERA
IF TRUCK IS EQUIPPED WITH A BACKUP CAMERA, ADDITIONAL CHARGES WILL APPLY

NOTE: SALES TAX IS NOT INCLUDED UNLESS NOTED OTHERWISE

Account No: 40256 Terms: N30 Approx Delivery Time:
Customer P.O.: Phone Number: 961-9444 Fax Number:961-9439

Salesman: _____ Customer: _____

Meeting Date: 11/27/2017

Information

Subject

Resolution approving settlement agreement concerning preference claim in BDCG, LP bankruptcy

Information

In your packet is the resolution approving the settlement agreement (packet) concerning preference claim in BCDG, LP bankruptcy.

The City Council will consider the same resolution and agreement at their December 4th meeting.

Roll call is in order.

Fiscal Impact

Attachments

Resolution

Settlement Offer and Mutual Release

RESOLUTION NO. 2017-_____

**RESOLUTION APPROVING SETTLEMENT AGREEMENT
CONCERNING PREFERENCE CLAIM IN BCDG, LP BANKRUPTCY**

WHEREAS, the McDonald's franchisee, BCDG, LP sought bankruptcy protection on November 18, 2016; and

WHEREAS, the bankruptcy trustee claims that preferential payments were made by BCDG, LP to the City of Indianola and Indianola Municipal Utilities within 90 days of the bankruptcy petition filing date; and

WHEREAS, preferential transfers by a debtor are in violation of the Federal Bankruptcy law and the law allows a bankruptcy trustee to bring an action to obtain the preferential payments from the creditor; and

WHEREAS, the bankruptcy trustee has proposed a settlement that, after review of the settlement, the City Council of the City of Indianola and the Board of Trustees of Indianola Municipal Utilities believe to be in the best interest of the City; and

WHEREAS, the Board of Trustees has reviewed and agrees to the Settlement Agreement in the form attached hereto as "Exhibit A".

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Indianola Municipal Utilities, that:

1. The settlement reached with the bankruptcy trustee in the BCDG, LP bankruptcy case is approved.
2. The Settlement Agreement in the form attached hereto as "Exhibit A" is approved and the Chairperson is authorized to execute the same.

PASSED this 27th day of November 2017.

_____, Chairperson

ATTEST:

Diana Bowlin, City Clerk

SETTLEMENT AGREEMENT AND MUTUAL RELEASE

This Settlement Agreement and Mutual Release (the “Agreement”), is made as of the last date written below (the “Execution Date”), by and between: (i) the Kohut Law Group, PLLC (the “Liquidating Agent”), solely in its capacity as the liquidating agent of the BCDG Priority and Unsecured Creditors Trust (the “Creditors Trust”), on the one hand, and (ii) the City of Indianola, whose address is 110 North First Street, P.O. Box 299, Indianola, Iowa, 50125, and the IMU Board of Trustees, whose address is 111 S. Buxton, P.O. Box 356 Indianola, Iowa, 50125 (collectively, the “Transferee”), on the other hand. The Transferee together with the Liquidating Agent, shall be referred to as the “Parties”, and each individually, a “Party”.

RECITALS

A. On November 18, 2016 (the “Petition Date”), BCDG, LP f/k/a Brown Customer Delight Corp., L.P., a Minnesota limited partnership (the “Debtor”) filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”), in the case styled as *In re: BCDG, LP*, Chapter 11 Case No. 16-02263-als11 (the “Case”), in the United States Bankruptcy Court in the Southern District of Iowa, Southern Division (the “Court”), and assigned to the Honorable Anita L. Shodeen.

B. On December 16, 2016, an official committee of creditors holding unsecured claims was formed in the Case (the “Committee”) by the Office of the United States Trustee, pursuant to Section 1102 of the Bankruptcy Code [Docket No. 59].

C. On March 22, 2017, the Committee filed its Combined Plan of Liquidation and Disclosure Statement [Docket No. 149] (the “Original Plan”).

D. On March 29, 2017, the Committee filed that certain trust agreement [Docket No. 159] (the “Creditors Trust Agreement”).

E. On May 4, 2017, the Committee filed a modification to the Original Plan [Docket No. 178] (the “Plan Modification” and together with the Original Plan, the “Plan”).

F. On May 17, 2017, the Court entered an order confirming the Plan [Docket No. 191] (the “Confirmation Order”), and on June 1, 2017, the Plan became effective.

G. Pursuant to the Plan and the Confirmation Order, the Creditors Trust Agreement was approved, and, pursuant to the Plan and the Creditors Trust Agreement, all of the Debtor’s assets were transferred to and vested in the Creditors Trust.

H. Under the Creditors Trust Agreement, the Liquidating Agent was given the power to take any and all actions, in its sole judgment and discretion, necessary to effectuate the purposes of the Creditors Trust. Such powers include, but are not limited to, the power to compromise and settle all claims in favor of the Creditors Trust without further Court order or approval.

I. The Liquidating Agent, if not an individual, must designate an individual to carry out its duties, and has so designated Gene Kohut, Esquire.

J. The Liquidating Agent has alleged that, pursuant to Sections 547 and/or 548 of the Bankruptcy Code, the Transferee has received preferential and/or fraudulent transfers from the Debtor which are avoidable under Section 550 of the Bankruptcy Code in the amount of \$26,353.24 (the “Alleged Transfers”).

K. The Transferee asserts that the Alleged Transfers are not avoidable pursuant to Sections 547(c) and 548 of the Bankruptcy Code.

L. The Liquidating Agent has concluded that the compromise and settlement embodied herein is in the best interests of the beneficiaries of the Creditors Trust, considering, among other things, the cost, expense and delay associated with litigating the disputed matters and issues, the results of which are uncertain.

NOW THEREFORE, in consideration of the mutual covenants contained below, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the Parties agree as follows:

AGREEMENT

1. **Recitals**. The above recitals are incorporated into and made part of this Agreement as if fully restated herein.

2. **Settlement Amount**. On or before November 28, 2017, the Transferee shall deliver to counsel for Creditors Trust, Schafer and Weiner, PLLC, located at 40950 Woodward Avenue, Suite 100, Bloomfield Hills, MI 48304, an executed copy of this Agreement together with a check in U.S Dollars, in good funds, made payable to the Schafer and Weiner, PLLC Client Trust Account, and in the amount of six thousand and 00/100 (\$6,000.00) dollars (the “Settlement Amount”).

3. **Waiver and Release of Claims by the Creditors Trust**. Except for the obligations contained in this Agreement, upon execution of this Agreement and timely and complete payment of the Settlement Amount (the “Effective Date”), the Creditors Trust shall waive and release any and all claims, actions, causes of action, damages, costs, expenses, attorney fees, and liability of every kind and nature that it may have against the Transferee whether known or unknown, liquidated or contingent, now existing or hereafter arising, including, but not limited to, claims under Sections 502(d), 547, 548 and 550 of the Bankruptcy Code. Time is of the essence with respect to payment of the Settlement Amount.

4. **Waiver and Release of Claims by the Transferee**. Except for the obligations contained in this Agreement, on the Effective Date, the Transferee shall waive and release any and all claims, proofs of claim, actions, causes of action, damages, costs, expenses, attorney fees, and liability of every kind and nature that it may have against the Creditors Trust whether known or unknown, liquidated or contingent, now existing or hereafter arising, including, but not limited to,

claims for the Alleged Transfers, and its payment of the Settlement Amount pursuant to Section 502(h) of the Bankruptcy Code.

5. **Proof of Claims.**

- a. If the Transferee has filed any proof of claims in connection with this Case, any such claim shall be deemed immediately expunged without further order of the Court;
- b. Transferee shall not file any proofs of claim in the Debtor's Chapter 11 case in connection with the Settlement Amount, and any such claim shall be deemed immediately expunged without any further order of the Court; and
- c. The Transferee represents and warrants that it has not assigned any of its claims related to this Case to any third party. However, if for some reason this is not true, the Transferee indemnifies the Creditors Trust and shall hold it harmless for any such assignment.

6. **No Admission of Liability.** It is expressly understood and agreed that the terms of this Agreement, including the recital paragraphs and headings, are contractual and that the agreement contained herein and the consideration contemplated hereby is to compromise disputed claims and avoid litigation, and that no statement made herein, payment, or release or other consideration given shall be construed as an admission by any of the Parties of any kind or nature.

7. **Authority.** Each Party and signatory to this Agreement represents and warrants to the other Party that it has the full power, authority and legal right and has obtained all approvals and consents necessary, to execute, deliver and perform all actions required under this Agreement.

8. **Miscellaneous Provisions.**

- a. **Counterparts and Electronic Copies.** This Agreement may be executed in two (2) or more counterparts, and all the counterparts, taken together, shall constitute a single agreement. Executed counterparts exchanged by facsimile, .pdf (portable document format) or by any other electronic means shall be treated as originals for all purposes.
- b. **Captions and Headings.** The captions and headings of the various paragraphs of this Agreement have been inserted only for convenience of reference. These captions and headings are not part of this Agreement and should not be deemed in any manner to modify, enlarge or restrict any of the provisions of this Agreement.
- c. **Successors and Assigns.** The Agreement shall be binding upon and shall inure to the benefit of the Parties and their legal representatives, predecessors, successors and assigns, including any Chapter 11 or Chapter 7 trustee(s), plan

trustee(s), administrator(s) and any committees that may be appointed in the Debtor's case.

- d. Modifications. This Agreement may not be modified unless such modification is in writing and is signed by the party against whom enforcement of the modification is sought.
- e. Governing Law. This Agreement shall be construed in accordance with, and governed by, the laws of the State of Iowa.

INTENDING TO BE LEGALLY BOUND, this Agreement has been duly executed by the Parties as of and on the Execution Date.

**LIQUIDATING AGENT OF
CREDITORS TRUST**

Kohut Law Group, PLLC, solely as the
Liquidating Agent of the BCDG Priority
and Unsecured Creditors Trust

By: _____
Gene Kohut

Its: sole member

Dated: November ____, 2017

TRANSFeree

The City of Indianola, Iowa

By: _____
Kelly B. Shaw

Its: Mayor

Dated: November ____, 2017

and

The IMU Board of Trustees

By: _____
Tom Gaffigan

Its: General Manager

Dated: November ____, 2017