

Special Session - January 9, 2020

The Indianola City Council met for a work study session on the Water Resource Recovery Facility (WRRF) Project on January 9, 2020, at HR Green (5525 Merle Hay Road Ste 200, Johnston, IA). Due to the technological nature and cost of the presentations, it was necessary to host the meeting at HR Green rather than at City Hall. Mayor Pro-Tem Southall called the meeting to order at 5:34 PM. On roll call, the following members were present: Greta Southall, Greg Marchant, Gwen Schroder, Bob Kling, John Parker, Jr., and Heather Hulen. Absent was Mayor Kelly Shaw.

Staff members present were Ryan Waller, Andrew Lent, Charlie Dissell and Rick Graves.

Members of the public present were Shirley Clark and Amy Duncan.

Also present was Jim Rasmussen, Alison Young, and Joe Frankl of H.R. Green and the City's financial advisor, Mike Maloney, of D.A. Davidson. Rasmussen, assisted by Frankl and Young, gave a presentation on the construction project.

Items covered:

- Options that were considered
- Facility and Anti-Degradation Plan approval by IDNR
- Schematic of the plant. The facility with peak flow treatment can handle 16 MGD (million gallons per day). The peak flow will only happen 3-7 days per year.
- Flyover of the facility and review of the process for the wastewater treatment
- Project Schedule with final completion by June 10, 2022
- Final Opinion of Project Cost: \$38,400,000 (does not include trunk sewer project or for demolition of existing plant)

Maloney gave a presentation on the financing for the WRRF. Items covered:

- 51% of project to be paid by State Revolving Fund (SRF) loan repaid by sewer revenue, the remaining to be repaid by General Obligation Bonds repaid by Local Option Sales Tax (LOST) revenue.
- Projections of fee rate increases that will need to be considered by Council later
- Schedule of the financing

The next step on the project is to receive bids on January 16th.

Meeting adjourned at 7:29 pm on a motion by Marchant and seconded by Schroder.