Dec-18 Form 635.1 Department of Management

91-873

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: _____

The City of: Indianola **County Name:** WARREN **Date Budget Adopted:** _____ (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Telephone Number _____ Signature _____

County Auditor Date Stamp

January 1, 2019 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	566,827,938	2b	565,407,295	14,782
DEBT SERVICE	3a	642,898,490	3b	641,477,847	
Ag Land	4a	1,871,241			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	4,591,306		4,579,799	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	112,000		111,719	52	0.19759
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	4,703,306		4,691,518		
384.1	3.00375	Ag Land	26	5,621		5,621	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	4,708,927		4,697,139		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	444,997		443,884		0.78507
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	508,775		507,498		0.89758
Rules	Amt Nec	Other Employee Benefits	31	1,573,123		1,569,181		2.77531
		Total Employee Benefit Levies (29,30,31)	32	2,526,895		2,520,563	65	4.45796
		Sub Total Special Revenue Levies (28+32)	33	2,526,895		2,520,563		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0
		SSMID 2 (A) (B)	35			0	67	0
		SSMID 3 (A) (B)	36			0	68	0
		SSMID 4 (A) (B)	37			0	69	0
		SSMID 5 (A) (B)	555			0	565	0
		SSMID 6 (A) (B)	556			0	566	0
		SSMID 7 (A) (B)	1177			0	###	0
		SSMID 8 (A) (B)	1185			0	###	0
		Total Special Revenue Levies	39	2,526,895		2,520,563		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	559,320	40	558,086	70	0.87000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	7,795,142	42	7,775,788	72	13.62555

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

_____ (County Auditor)

CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	CITY CODE
Indianola	Fiscal Year July 1, 2020 - June 30, 2021	91-873

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:
3/2/2020	6:00 PM	Indianola City Hall, 110 N 1st Street, Indianola, IA 50125

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):	City Telephone Number:
www.indianolaiowa.gov	515-961-9410

Iowa Department of Management		Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1	541,061,480	566,827,938	566,827,938	
Tax Levies:					
Regular General	2	$4,382,598	$4,382,598	$4,591,306	
Contract for Use of Bridge	3	$0	$0		
Opr & Maint Publicly Owned Transit	4	$0	$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	$0	$0		
Opr & Maint of City-Owned Civic Center	6	$0	$0		
Planning a Sanitary Disposal Project	7	$0	$0		
Liability, Property & Self-Insurance Costs	8	$0	$0	$112,000	
Support of Local Emer. Mgmt. Commission	9	$0	$0		
Emergency	10	$0	$0		
Police & Fire Retirement	11	$354,491	$354,491	$444,997	
FICA & IPERS	12	$545,050	$545,050	$508,775	
Other Employee Benefits	13	$1,417,395	$1,417,395	$1,573,123	
***Total 384.15A Maximum Tax Levy**	14	$6,699,534	$6,699,534	$7,230,201	**7.92%**
Calculated 384.15A MaximumTax Rate	15	$12.38220	$11.81934	$12.75555	

Explanation of significant increases in the budget:

Hiring two additional police officers with vehicles and equipment; Hiring fulltime and part-time library staff members; Anticipating 10% increase in health insurance premiums.

If applicable, the above notice also available online at:

http://www.indianolaiowa.gov/512/City-Clerk-Finance-Department; https://www.facebook.com/CityofIndianola; https://twitter.com/cityofindianola

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

CHECK CITY VALUATIONS
Taxable Valuations By Class By Levy Authority
100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Indianola

		(A) Commercial - Non-TIF	(B) Commerical - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	Taxable	81,772,273	42,308,779	3,888,239	11,767,261
2	100% Assessed	95,559,055	42,308,779	5,627,739	11,767,261

		REPLACEMENT $	FILLS TO:
3	General Fund	$103,065	REVENUES, LINE 18, COL (C)
4	Special Fund	$55,373	REVENUES, LINE 18, COL (D)
5	Debt Fund	$10,806	REVENUES, LINE 18, COL (F)
6	Capital Reserve Fund	$0	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

86%
85%
84%
83%
82%
81%
80%

*** Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.**

		(A) General	(B) Special Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18						

Form FBW

Department of Management

Fund Balance Worksheet for City of **Indianola**

(1) *Annual Report FY 2019		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	6,892,788	5,323,756	1,741,982	1,176,005	741,243	0	15,875,774	18,333,931	34,209,705
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,462,608	5,586,396	2,336,320	1,912,780	577,575	0	21,875,679	35,542,036	57,417,715
Actual Expenditures Except End Bal (pg 9, line 136) *	3	10,302,102	3,551,454	1,334,675	2,062,589	860,540	0	18,111,360	35,516,575	53,627,935
Ending Fund Balance June 30 (pg 9, line 147) *	4	8,053,294	7,358,698	2,743,627	1,026,196	458,278	0	19,640,093	18,359,392	37,999,485
(2) ** Re-Estimated FY 2020		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	8,053,294	7,358,698	2,743,627	1,026,196	458,278	0	19,640,093	18,359,392	37,999,485
Re-Est Revenues	6	12,096,693	5,409,273	2,502,609	1,797,712	2,733,655	0	24,539,942	39,222,775	63,762,717
Re-Est Expenditures	7	12,615,276	5,423,253	1,946,323	2,205,955	2,879,986	0	25,070,793	39,806,388	64,877,181
Ending Fund Balance	8	7,534,711	7,344,718	3,299,913	617,953	311,947	0	19,109,242	17,775,779	36,885,021
(3) ** Budget FY 2021		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	7,534,711	7,344,718	3,299,913	617,953	311,947	0	19,109,242	17,775,779	36,885,021
Revenues	10	12,436,147	5,659,582	2,500,000	1,694,627	5,419,000	0	27,709,356	50,275,106	77,984,462
Expenditures	11	13,453,128	6,355,547	1,060,601	1,738,373	2,569,000	0	25,176,649	52,866,608	78,043,257
Ending Fund Balance	12	6,517,730	6,648,753	4,739,312	574,207	3,161,947	0	21,641,949	15,184,277	36,826,226

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631 E P1

Department of Management

CITY OF Indianola

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2020 — Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	3,286,190							3,286,190	2,870,611
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	614,987							614,987	556,537
Ambulance	6	1,694,992							1,694,992	1,365,356
Building Inspections	7	449,022							449,022	274,888
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10								0	0
TOTAL *(lines 1 - 10)*	11	6,045,191	0				0		6,045,191	5,067,392
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	200,000	1,084,898						1,284,898	1,273,392
Parking - Meter and Off-Street	13								0	193,489
Street Lighting	14	190,000							190,000	0
Traffic Control and Safety	15								0	0
Snow Removal	16		74,078						74,078	97,486
Highway Engineering	17								0	0
Street Cleaning	18		37,361						37,361	30,022
Airport ***(if not Enterprise)***	19								0	0
Garbage ***(if not Enterprise)***	20								0	0
Other Public Works	21	52,177							52,177	54,291
TOTAL *(lines 12 - 21)*	22	442,177	1,196,337				0		1,638,514	1,648,680
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	656,032							656,032	567,661
Museum, Band and Theater	32								0	0
Parks	33	1,381,607							1,381,607	1,302,404
Recreation	34								0	5,989
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	330,177							330,177	212,287
TOTAL *(lines 31 - 37)*	38	2,367,816	0				0		2,367,816	2,088,341

Form 631 E P2

CITY OF Indianola

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2020

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	147,214							147,214	116,224
Economic Development	40	396,000							396,000	399,785
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43	90,367							90,367	0
TIF Rebates	44								0	0
TOTAL *(lines 39 - 44)*	45	633,581	0	0			0		633,581	516,009
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	266,673							266,673	111,368
Clerk, Treasurer, & Finance Adm.	47	447,751							447,751	333,681
Elections	48	5,000							5,000	0
Legal Services & City Attorney	49	100,000							100,000	90,665
City Hall & General Buildings	50	376,739							376,739	267,858
Tort Liability	51								0	0
Other General Government	52	263,458							263,458	25,009
TOTAL *(lines 46 - 52)*	53	1,459,621	0	0			0		1,459,621	828,581
DEBT SERVICE	54				2,205,955				2,205,955	2,091,736
Gov Capital Projects	55	1,171,311				2,879,986			4,051,297	1,699,177
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	1,171,311	0	0		2,879,986	0		4,051,297	1,699,177
TOTAL Governmental Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	58	12,119,697	1,196,337	0	2,205,955	2,879,986	0		18,401,975	13,939,916
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**										
Water Utility	59							2,720,524	2,720,524	1,223,612
Sewer Utility	60							1,480,904	1,480,904	1,490,481
Electric Utility	61							16,957,284	16,957,284	13,988,164
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							272,844	272,844	265,216
Transit	65								0	0
Cable TV, Internet & Telephone	66							5,105,120	5,105,120	1,901,202
Housing Authority	67								0	0
Storm Water Utility	68							556,344	556,344	75,363
Other Business Type (city hosp., ISF, parking, etc.)	69								0	2,105,577
Enterprise DEBT SERVICE	70							825,397	825,397	2,105,249
Enterprise CAPITAL PROJECTS	71							9,517,750	9,517,750	8,675,050
Enterprise **TIF** CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES *(lines 56 - 68)*	73							37,436,167	37,436,167	31,829,914
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	12,119,697	1,196,337	0	2,205,955	2,879,986	0	37,436,167	55,838,142	45,769,830
Regular Transfers Out	75	495,579	4,226,916					2,370,221	7,092,716	6,527,988
Internal **TIF** Loan Transfers Out	76			1,946,323					1,946,323	1,330,117
Total ALL Transfers Out	77	495,579	4,226,916	1,946,323	0	0	0	2,370,221	9,039,039	7,858,105
Total Expenditures and Other Fin Uses (lines 73+74)	78	12,615,276	5,423,253	1,946,323	2,205,955	2,879,986	0	39,806,388	64,877,181	53,627,935
Ending Fund Balance June 30	79	7,534,711	7,344,718	3,299,913	617,953	311,947	0	17,775,779	36,885,021	37,999,485

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

Form 631.D

CITY OF Indianola

Department of Management

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending 2020

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years RE-ESTIMATED 2020 (J)	Fiscal Years ACTUAL 2019 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	4,376,782	2,311,302		554,509				7,242,593	6,731,187
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	4,376,782	2,311,302		554,509	0			7,242,593	6,731,187
Delinquent Property Taxes	4								0	0
TIF Revenues	5			2,502,609					2,502,609	2,302,131
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	10,663	5,636		1,181	0			17,480	0
Utility francise tax ***(Iowa Code Chapter 364.2)***	7	100,000							100,000	183,285
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	150,000							150,000	155,560
Other ***Local Option Taxes***	12		1,226,978						1,226,978	1,759,296
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	260,663	1,232,614		1,181	0			1,494,458	2,098,141
Licenses & Permits	***14***	222,880							222,880	217,685
Use of Money & Property	***15***	495,114						229,100	724,214	1,548,868
Intergovernmental:										
Federal Grants & Reimbursements	***16***	201,088				627,238			828,326	170,271
Road Use Taxes	***17***		1,796,013						1,796,013	1,909,623
Other State Grants & Reimbursements	***18***	123,601	65,344		13,684	481,600			684,229	360,449
Local Grants & Reimbursements	***19***	1,286,839			54,000				1,340,839	1,318,099
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	1,611,528	1,861,357	0	67,684	1,108,838		0	4,649,407	3,758,442
Charges for Fees & Service:										
Water Utility	21							2,488,400	2,488,400	2,414,200
Sewer Utility	22							3,150,000	3,150,000	3,136,809
Electric Utility	23							16,850,000	16,850,000	16,539,457
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							282,562	282,562	298,439
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30							3,228,000	3,228,000	323,066
Housing Authority	31								0	0
Storm Water Utility	32							204,000	204,000	211,051
Other Fees & Charges for Service	33	991,645							991,645	2,568,762
Subtotal - Charges for Service *(lines 21 thru 33)*	34	991,645	0		0	0	0	26,202,962	27,194,607	25,491,784
Special Assessments	35				18,000				18,000	34,298
Miscellaneous	***36***	800,045	4,000					541,000	1,345,045	2,110,595
Other Financing Sources:										
Regular Operating Transfers In	37	3,338,036			63,900	757,580		2,933,200	7,092,716	6,527,988
Internal TIF Loan Transfers In	38				1,079,086	867,237			1,946,323	1,330,117
Subtotal ALL Operating Transfers In	39	3,338,036	0	0	1,142,986	1,624,817	0	2,933,200	9,039,039	7,858,105
Proceeds of Debt *(Excluding TIF Internal Borrowing*	40				13,352			9,316,513	9,329,865	5,229,919
Proceeds of Capital Asset Sales	41								0	36,560
Subtotal-Other Financing Sources *(lines 36 thru 38)*	42	3,338,036	0	0	1,156,338	1,624,817	0	12,249,713	18,368,904	13,124,584
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	43	12,096,693	5,409,273	2,502,609	1,797,712	2,733,655	0	39,222,775	63,762,717	57,417,715
Beginning Fund Balance July 1	44	8,053,294	7,358,698	2,743,627	1,026,196	458,278	0	18,359,392	37,999,485	34,209,705
TOTAL REVENUES & BEGIN BALANCE *(lines 41+42)*	45	20,149,987	12,767,971	5,246,236	2,823,908	3,191,933	0	57,582,167	101,762,202	91,627,420

Form 631 A P1

CITY OF Indianola

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,819,081							3,819,081	3,286,190	2,870,611
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	690,437							690,437	614,987	556,537
Ambulance	6	1,643,488							1,643,488	1,694,992	1,365,356
Building Inspections	7	493,372							493,372	449,022	274,888
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	6,646,378	0				0		6,646,378	6,045,191	5,067,392
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,277,222						1,277,222	1,284,898	1,273,392
Parking - Meter and Off-Street	13								0	0	193,489
Street Lighting	14	190,000							190,000	190,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		81,049						81,049	74,078	97,486
Highway Engineering	17								0	0	0
Street Cleaning	18		39,236						39,236	37,361	30,022
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20								0	0	0
Other Public Works	21	71,811							71,811	52,177	54,291
TOTAL *(lines 12 - 21)*	22	261,811	1,397,507				0		1,659,318	1,638,514	1,648,680
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	825,213							825,213	656,032	567,661
Museum, Band and Theater	32								0	0	0
Parks	33	1,478,792							1,478,792	1,381,607	1,302,404
Recreation	34								0	0	5,989
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	226,724							226,724	330,177	212,287
TOTAL *(lines 31 - 37)*	38	2,530,729	0				0		2,530,729	2,367,816	2,088,341

Form 631 A P2

CITY OF Indianola

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	140,000							140,000	147,214	116,224
Economic Development	40	36,000							36,000	396,000	399,785
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	35,694							35,694	90,367	0
TIF Rebates	44								0	0	0
TOTAL *(lines 39 - 44)*	45	211,694	0	0			0		211,694	633,581	516,009
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	288,001							288,001	266,673	111,368
Clerk, Treasurer, & Finance Adm.	47	450,781							450,781	447,751	333,681
Elections	48								0	5,000	0
Legal Services & City Attorney	49	100,000							100,000	100,000	90,665
City Hall & General Buildings	50	276,712							276,712	376,739	267,858
Tort Liability	51								0	0	0
Other General Government	52	245,476							245,476	263,458	25,009
TOTAL *(lines 46 - 52)*	53	1,360,970	0	0			0		1,360,970	1,459,621	828,581
DEBT SERVICE	54				1,738,373				1,738,373	2,205,955	2,091,736
Gov Capital Projects	55	1,672,546				2,569,000			4,241,546	4,051,297	1,699,177
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	1,672,546	0	0		2,569,000	0		4,241,546	4,051,297	1,699,177
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	12,684,128	1,397,507	0	1,738,373	2,569,000	0		18,389,008	18,401,975	13,939,916
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							3,223,844	3,223,844	2,720,524	1,223,612
Sewer Utility	60							1,497,701	1,497,701	1,480,904	1,490,481
Electric Utility	61							18,708,879	18,708,879	16,957,284	13,988,164
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							268,840	268,840	272,844	265,216
Transit	65								0	0	0
Cable TV, Internet & Telephone	66							4,928,032	4,928,032	5,105,120	1,901,202
Housing Authority	67								0	0	0
Storm Water Utility	68							175,000	175,000	556,344	75,363
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	2,105,577
Enterprise DEBT SERVICE	70							879,521	879,521	825,397	2,105,249
Enterprise CAPITAL PROJECTS	71							19,444,000	19,444,000	9,517,750	8,675,050
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							49,125,817	49,125,817	37,436,167	31,829,914
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	12,684,128	1,397,507	0	1,738,373	2,569,000	0	49,125,817	67,514,825	55,838,142	45,769,830
Regular Transfers Out	75	769,000	4,958,040					3,740,791	9,467,831	7,092,716	6,527,988
Internal **TIF** Loan / Repayment Transfers Out	76			1,060,601					1,060,601	1,946,323	1,330,117
Total ALL Transfers Out	77	769,000	4,958,040	1,060,601	0	0	0	3,740,791	10,528,432	9,039,039	7,858,105
Total Expenditures & Fund Transfers Out (lines 75+78)	78	13,453,128	6,355,547	1,060,601	1,738,373	2,569,000	0	52,866,608	78,043,257	64,877,181	53,627,935
Ending Fund Balance June 30	79	6,517,730	6,648,753	4,739,312	574,207	3,161,947	0	15,184,277	36,826,226	36,885,021	37,999,485

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Indianola

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2021

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	4,697,139	2,520,563		558,086	0			7,775,788	7,242,593	6,731,187
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	4,697,139	2,520,563		558,086	0			7,775,788	7,242,593	6,731,187
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,500,000					2,500,000	2,502,609	2,302,131
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,788	6,332		1,234	0			19,354	17,480	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7	140,000							140,000	100,000	183,285
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	150,000							150,000	150,000	155,560
Other ***Local Option Taxes***	12		1,200,000						1,200,000	1,226,978	1,759,296
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	301,788	1,206,332		1,234	0			1,509,354	1,494,458	2,098,141
Licenses & Permits	***14***	225,000							225,000	222,880	217,685
Use of Money & Property	***15***	507,097						282,556	789,653	724,214	1,548,868
Intergovernmental:											
Federal Grants & Reimbursements	***16***	70,500							70,500	828,326	170,271
Road Use Taxes	***17***		1,877,314						1,877,314	1,796,013	1,909,623
Other State Grants & Reimbursements	***18***	103,065	55,373	0	10,806	0		0	169,244	684,229	360,449
Local Grants & Reimbursements	***19***	1,335,880							1,335,880	1,340,839	1,318,099
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	1,509,445	1,932,687	0	10,806	0		0	3,452,938	4,649,407	3,758,442
Charges for Fees & Service:											
Water Utility	21							2,584,700	2,584,700	2,488,400	2,414,200
Sewer Utility	22							3,750,000	3,750,000	3,150,000	3,136,809
Electric Utility	23							17,228,900	17,228,900	16,850,000	16,539,457
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							288,000	288,000	282,562	298,439
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							3,430,500	3,430,500	3,228,000	323,066
Housing Authority	31								0	0	0
Storm Water Utility	32							210,000	210,000	204,000	211,051
Other Fees & Charges for Service	33	979,943							979,943	991,645	2,568,762
Subtotal - Charges for Service *(lines 21 thru 33)*	34	979,943	0		0	0	0	27,492,100	28,472,043	27,194,607	25,491,784
Special Assessments	35								0	18,000	34,298
Miscellaneous	***36***	433,354						1,153,900	1,587,254	1,345,045	2,110,595
Other Financing Sources:											
Regular Operating Transfers In	37	3,782,381			63,900	1,019,000		4,602,550	9,467,831	7,092,716	6,527,988
Internal **TIF** Loan Transfers In	38				1,060,601				1,060,601	1,946,323	1,330,117
Subtotal ALL Operating Transfers In	39	3,782,381	0	0	1,124,501	1,019,000	0	4,602,550	10,528,432	9,039,039	7,858,105
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40					4,400,000		16,744,000	21,144,000	9,329,865	5,229,919
Proceeds of Capital Asset Sales	41								0	0	36,560
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	3,782,381	0	0	1,124,501	5,419,000	0	21,346,550	31,672,432	18,368,904	13,124,584
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	12,436,147	5,659,582	2,500,000	1,694,627	5,419,000	0	50,275,106	77,984,462	63,762,717	57,417,715
Beginning Fund Balance July 1	44	7,534,711	7,344,718	3,299,913	617,953	311,947	0	17,775,779	36,885,021	37,999,485	34,209,705
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	19,970,858	13,004,300	5,799,913	2,312,580	5,730,947	0	68,050,885	114,869,483	101,762,202	91,627,420

Form 635.2A

Department of Management

CITY OF Indianola

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	4,697,139	2,520,563		558,086	0			7,775,788	7,242,593	6,731,187
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,697,139	2,520,563		558,086	0			7,775,788	7,242,593	6,731,187
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,500,000					2,500,000	2,502,609	2,302,131
Other City Taxes	6	301,788	1,206,332		1,234	0			1,509,354	1,494,458	2,098,141
Licenses & Permits	7	225,000	0					0	225,000	222,880	217,685
Use of Money and Property	8	507,097	0	0	0	0	0	282,556	789,653	724,214	1,548,868
Intergovernmental	9	1,509,445	1,932,687	0	10,806	0		0	3,452,938	4,649,407	3,758,442
Charges for Fees & Service	10	979,943	0		0	0	0	27,492,100	28,472,043	27,194,607	25,491,784
Special Assessments	11	0	0		0	0		0	0	18,000	34,298
Miscellaneous	12	433,354	0		0	0	0	1,153,900	1,587,254	1,345,045	2,110,595
Sub-Total Revenues	13	8,653,766	5,659,582	2,500,000	570,126	0	0	28,928,556	46,312,030	45,393,813	44,293,131
Other Financing Sources:											
Total Transfers In	14	3,782,381	0	0	1,124,501	1,019,000	0	4,602,550	10,528,432	9,039,039	7,858,105
Proceeds of Debt	15	0	0	0	0	4,400,000		16,744,000	21,144,000	9,329,865	5,229,919
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	36,560
Total Revenues and Other Sources	17	12,436,147	5,659,582	2,500,000	1,694,627	5,419,000	0	50,275,106	77,984,462	63,762,717	57,417,715
Expenditures & Other Financing Uses											
Public Safety	18	6,646,378	0	0			0		6,646,378	6,045,191	5,067,392
Public Works	19	261,811	1,397,507	0			0		1,659,318	1,638,514	1,648,680
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,530,729	0	0			0		2,530,729	2,367,816	2,088,341
Community and Economic Development	22	211,694	0	0			0		211,694	633,581	516,009
General Government	23	1,360,970	0	0			0		1,360,970	1,459,621	828,581
Debt Service	24	0	0	0	1,738,373		0		1,738,373	2,205,955	2,091,736
Capital Projects	25	1,672,546	0	0		2,569,000	0		4,241,546	4,051,297	1,699,177
Total Government Activities Expenditures	26	12,684,128	1,397,507	0	1,738,373	2,569,000	0		18,389,008	18,401,975	13,939,916
Business Type Proprietray: Enterprise & ISF	27							49,125,817	49,125,817	37,436,167	31,829,914
Total Gov & Bus Type Expenditures	28	12,684,128	1,397,507	0	1,738,373	2,569,000	0	49,125,817	67,514,825	55,838,142	45,769,830
Total Transfers Out	29	769,000	4,958,040	1,060,601	0	0	0	3,740,791	10,528,432	9,039,039	7,858,105
Total ALL Expenditures/Fund Transfers Out	30	13,453,128	6,355,547	1,060,601	1,738,373	2,569,000	0	52,866,608	78,043,257	64,877,181	53,627,935
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-1,016,981	-695,965	1,439,399	-43,746	2,850,000	0	-2,591,502	-58,795	-1,114,464	3,789,780
Beginning Fund Balance July 1	33	7,534,711	7,344,718	3,299,913	617,953	311,947	0	17,775,779	36,885,021	37,999,485	34,209,705
Ending Fund Balance June 30	34	6,517,730	6,648,753	4,739,312	574,207	3,161,947	0	15,184,277	36,826,226	36,885,021	37,999,485

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Indianola

Fiscal Year 2021

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 (G)	Bond Reg./ Paying Agent Fees Due FY 2021 =(H)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
				GO - TOTAL	1,540,000	225,020	1,765,020	2,500	0	1,208,200	559,320
				NON-GO TOTAL	1,501,000	957,740	2,458,740	29,463	0	2,488,203	0
				GRAND TOTAL	3,041,000	1,182,760	4,223,760	31,963	0	3,696,403	559,320
(1)	2011 C Stormwater/Street/Park Improvements	850,000	GO	None	125,000	2,813	127,813	500		128,313	-1
(2)	2012 B Street/Sewer/Ambulance	3,875,000	GO	None	330,000	35,165	365,165	500		83,200	282,465
(3)	2013 A GO - Fire/Parks Improvements	1,865,000	GO	None	265,000	11,355	276,355	500			276,855
(4)	2013 B Wellness Center Project	5,510,000	GO	None	355,000	51,938	406,938	500		407,437	1
(5)	2019A Refinancing of 2011E and 2012A Series	4,450,000	GO	2019-185	465,000	123,750	588,750	500		589,250	0
(6)	2013 SRF Sewer Revenue Debt	3,137,964	NON - GO	2007-13	142,000	36,540	178,540	5,220		183,760	0
(7)	2009 SRF Sewer Revenue Debt	8,226,153	NON - GO	2009-06	225,000	116,218	341,218	16,603		357,821	0
(8)	2017 SRF Sewer Revenue Debt	3,267,000	NON - GO	2017-166	143,000	49,980	192,980	7,140		200,120	0
(9)	2015 Electric Revenue Refunding Notes	7,241,000	NON - GO	None	776,000	87,022	863,022			863,022	0
(10)	2017C Electric Revenue Notes	6,680,000	NON - GO	2017-204	0	270,550	270,550	500		271,050	0
(11)	2017A Fiber Revenue Notes	6,287,000	NON - GO	None	140,000	248,680	388,680			388,680	0
(12)	2017B Fiber Revenue Notes	3,000,000	NON - GO	None	75,000	148,750	223,750			223,750	0
(13)			NO SELECTION				0				0
(14)			NO SELECTION				0				0
(15)			NO SELECTION				0				0
(16)			NO SELECTION				0				0
(17)			NO SELECTION				0				0
(18)			NO SELECTION				0				0
(19)			NO SELECTION				0				0
(20)			NO SELECTION				0				0
(21)			NO SELECTION				0				0
(22)			NO SELECTION				0				0
(23)			NO SELECTION				0				0
(24)			NO SELECTION				0				0
(25)			NO SELECTION				0				0
(26)			NO SELECTION				0				0
(27)			NO SELECTION				0				0
(28)			NO SELECTION				0				0
(29)			NO SELECTION				0				0
(30)			NO SELECTION				0				0
				TOTALS	3,041,000	1,182,760	4,223,760	31,963	0	3,696,403	559,320

Form 631.1

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of **Indianola**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 110 N 1st St, Indianola, IA 50125
on 3/25/2020 *at* 6:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.
The estimated Total tax levy rate per $1000 valuation on regular property . . 13.62555
The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-961-9410
phone number

Andrew J. Lent
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-est. FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,775,788	7,242,593	6,731,187
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,775,788	7,242,593	6,731,187
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,500,000	2,502,609	2,302,131
Other City Taxes	6	1,509,354	1,494,458	2,098,141
Licenses & Permits	7	225,000	222,880	217,685
Use of Money and Property	8	789,653	724,214	1,548,868
Intergovernmental	9	3,452,938	4,649,407	3,758,442
Charges for Services	10	28,472,043	27,194,607	25,491,784
Special Assessments	11	0	18,000	34,298
Miscellaneous	12	1,587,254	1,345,045	2,110,595
Other Financing Sources	13	21,144,000	9,329,865	5,266,479
Transfers In	14	10,528,432	9,039,039	7,858,105
Total Revenues and Other Sources	15	77,984,462	63,762,717	57,417,715
Expenditures & Other Financing Uses				
Public Safety	16	6,646,378	6,045,191	5,067,392
Public Works	17	1,659,318	1,638,514	1,648,680
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,530,729	2,367,816	2,088,341
Community and Economic Development	20	211,694	633,581	516,009
General Government	21	1,360,970	1,459,621	828,581
Debt Service	22	1,738,373	2,205,955	2,091,736
Capital Projects	23	4,241,546	4,051,297	1,699,177
Total Government Activities Expenditures	24	18,389,008	18,401,975	13,939,916
Business Type / Enterprises	25	49,125,817	37,436,167	31,829,914
Total ALL Expenditures	26	67,514,825	55,838,142	45,769,830
Transfers Out	27	10,528,432	9,039,039	7,858,105
Total Expenditures/Transfers Out	28	78,043,257	64,877,181	53,627,935
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-58,795	-1,114,464	3,789,780
Beginning Fund Balance July 1	30	36,885,021	37,999,485	34,209,705
Ending Fund Balance June 30	31	36,826,226	36,885,021	37,999,485