

**NOTICE OF PUBLIC HEARING - CITY OF INDIANOLA - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/1/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Indianola City Hall, 110 N 1st Street, Indianola, IA 50125

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.indianolaiowa.gov

City Telephone Number  
 (515) 961-9410

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	566,827,938	612,089,772	612,089,772	
Tax Levies:				
Regular General	4,591,306	4,591,306	4,957,927	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	112,000	112,000	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	444,997	444,997	495,066	
FICA & IPERS	508,775	508,775	832,846	
Other Employee Benefits	1,573,123	1,573,123	1,200,000	
<b>Total Tax Levy</b>	<b>7,230,201</b>	<b>7,230,201</b>	<b>7,485,839</b>	<b>3.53</b>
<b>Tax Rate</b>	<b>12.75555</b>	<b>11.81232</b>	<b>12.22997</b>	

**Explanation of significant increases in the budget:**

Hiring new rental inspector and three additional firefighter/paramedics. Forecasting a ten percent increase in health insurance.

**If applicable, the above notice also available online at:**

<http://www.indianolaiowa.gov/512/City-Clerk-Finance-Department>; <https://www.facebook.com/CityofIndianola>; <https://twitter.com/cityofindianola>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year